

Original Issue Amount	\$14,050,000			
Issuer	Estrella Mountain Ranch Community Facilities District			
Issue Description	District General Obligation Refunding Bonds, Series 2017			
Underlying Ratings (M/SP/F)	- / BBB / -			
Insurance Company	Build America Mutual Assurance Company (BAM)			
Dated Date	March 23, 2017			
Principal Month	July			
Interest Payments	January & July			
Base CUSIP	29758A			
Redeemable	Yes			
Redemption Date	July 15, 2027			
Redemption on or after	July 15, 2028			
Redemption Price	\$100.00			
Year	Principal	Coupon	Interest	Combined DS
2017	0	0.000%	173,802	173,802
2018	1,435,000	4.000%	558,650	1,993,650
2019	690,000	4.000%	501,250	1,191,250
2020	725,000	4.000%	473,650	1,198,650
2021	750,000	4.000%	444,650	1,194,650
2022	780,000	4.000%	414,650	1,194,650
2023	810,000	4.000%	383,450	1,193,450
2024	840,000	4.000%	351,050	1,191,050
2025	875,000	5.000%	317,450	1,192,450
2026	920,000	3.500%	273,700	1,193,700
2027	950,000	3.000%	241,500	1,191,500
2028	985,000	3.250%	213,000	1,198,000
2029	1,015,000	3.250%	180,988	1,195,988
2030	1,050,000	3.500%	148,000	1,198,000
2031	1,085,000	5.000%	111,250	1,196,250
2032	1,140,000	5.000%	57,000	1,197,000
TOTALS	\$14,050,000		\$4,844,040	\$18,894,040
Security Purpose	General Obligation Refunding			
	The bonds were issued to refund the outstanding amounts of the District General Obligation Bonds, Series 2005 & 2007.			