

EXHIBIT A
Estrella Mountain Ranch Community Facilities District
(City of Goodyear, Arizona)
2017-2018 Annual Budget

	BUDGET FY 16-17	BUDGET FY 17-18
<u>REVENUES</u>		
Property Tax - General (Operating)	225,228	254,900
Property Tax- LPV (Debt Service)	750,759	849,500
Special Assessments	4,797,510	4,570,100
Developer Participation	650,000	650,000
Interest on Investments	3,000	9,000
Early Call Premiums	-	-
Miscellaneous	200,000	80,000
Modification Fees	40,000	10,000
Total Revenues	6,666,497	6,423,500
<u>EXPENDITURES</u>		
General Operations	472,500	351,500
Debt Service	7,140,173	6,915,700
Capital Improvements	-	-
Total Expenditures	7,612,673	7,267,200
Excess (Deficiency) of Revenues Over (Under) Expenditures	(946,176)	(843,700)
<u>Other Financing Sources (Uses)</u>		
General Obligation Bonds	-	-
Special Assessment Bonds	-	-
Total Other Financing Sources	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(946,176)	(843,700)
BEGINNING FUND BALANCE	5,811,862	5,322,800
ENDING FUND BALANCE	4,865,686	4,479,100