

**Cortina Community Facilities District
(City of Goodyear, Arizona)
2017-2018 Annual Budget**

**BUDGET
FY 16-17**

**BUDGET
FY 17-18**

REVENUES

Property Tax - General (Operating)	27,953	29,400
Property Tax- LPv (Debt Service)	194,033	155,400
Developer Participation	-	-
Interest on Investments	-	400
Miscellaneous	-	-

Total Revenues	221,986	185,200
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EXPENDITURES

General Operations	28,465	37,100
Debt Service	349,697	306,400
Capital Improvements	-	-

Total Expenditures	378,162	343,500
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Excess (Deficiency) of Revenues		
Over (Under) Expenditures	(156,176)	(158,300)

Other Financing Sources (Uses)

General Obligation Bonds	-	-
Special Assessment Bonds	-	-

Total Other Financing Sources	-	-
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Excess (Deficiency) of Revenues and		
Other Financing Sources Over (Under)		
Expenditures and Other Financing Uses	(156,176)	(158,300)

BEGINNING FUND BALANCE	184,276	182,500
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ENDING FUND BALANCE	28,100	24,200
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