

AGENDA ITEM #: _____

DATE: May 22, 2017

COAC #: 17-5978

**CITY OF GOODYEAR
CITY COUNCIL ACTION FORM**

SUBJECT: Approve Budget Transfer(s)

STAFF PRESENTER: Lauri Wingenroth,
Budget & Research Manager

CASE NUMBER: N/A

OTHER PRESENTER: N/A

PROPOSED ACTION:

Approve the budget transfer(s).

BACKGROUND AND PREVIOUS ACTIONS:

Budget transfers are permitted by Arizona Revised Statute 42-17106(B), which provides authorization for cities and towns to exceed expenditures in a budget item after final adoption of a city/town budget by transferring appropriations between budget items. The transfer can occur if the funding is available, it is in the public's interest and based on a demonstrated need, it does not result in exceeding the community's expenditure limitation, and a majority of the members of the governing body vote affirmatively on the transfer at a public meeting.

Review of the budget transfers keep the Council and general public informed about the city's current fiscal year revenues and expenditures.

STAFF ANALYSIS:

The Budget & Research staff have reviewed the proposed budget transfer(s) and find that they are in compliance with state law and city policies. They are in support of the proposed action.

FISCAL ANALYSIS:

Fiscal impacts are outlined in the attached report. The FY17 citywide budget total of \$254 million remains the same and with the State Expenditure Limitation amount.

RECOMMENDATION:

Approve the budget transfer(s).

ATTACHMENTS:

1. Budget Transfer(s) Report