

**EXHIBIT A**  
**Palm Valley Community Facilities District #3**  
**(City of Goodyear, Arizona)**  
**2017-18 Annual Budget**

**BUDGET**  
**FY 16-17**

**BUDGET**  
**FY 17-18**

**REVENUES**

Property Tax - General (Operating)	62,980	69,200
Property Tax- LPV (Debt Service)	520,653	543,700
Interest on Investments	-	1,000
Miscellaneous	-	-
<b>Total Revenues</b>	<b>583,633</b>	<b>613,900</b>

**EXPENDITURES**

General Operations	68,016	56,000
Debt Service	1,069,688	1,100,800
Capital Improvements	-	-
<b>Total Expenditures</b>	<b>1,137,704</b>	<b>1,156,800</b>
<b>Excess (Deficiency) of Revenues</b>		
<b>Over (Under) Expenditures</b>	<b>(554,071)</b>	<b>(542,900)</b>

**Other Financing Sources (Uses)**

General Obligation Bonds	-	-
Special Assessment Bonds	-	-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues and</b>		
<b>Other Financing Sources Over (Under)</b>		
<b>Expenditures and Other Financing Uses</b>	<b>(554,071)</b>	<b>(542,900)</b>
<b>BEGINNING FUND BALANCE</b>	<b>636,456</b>	<b>711,100</b>
<b>ENDING FUND BALANCE</b>	<b>82,385</b>	<b>168,200</b>