

**Community Facilities Utilities District #1
(City of Goodyear, Arizona)
2017-2018 Annual Budget**

**BUDGET
FY 16-17**

**BUDGET
FY 17-18**

REVENUES

Property Tax - General (Operating)	753,829	792,000
Property Tax- LPV (Debt Service)	2,713,785	2,851,000
Developer Participation	-	-
Interest on Investments	6,100	19,000
Sale of Assets	-	-
Miscellaneous	-	-

Total Revenues	3,473,714	3,662,000
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EXPENDITURES

General Operations	707,800	547,300
Debt Service	6,121,969	5,940,200
Capital Improvements	-	-

Total Expenditures	6,829,769	6,487,500
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Excess (Deficiency) of Revenues		
Over (Under) Expenditures	(3,356,055)	(2,825,500)

Other Financing Sources (Uses)

Operating transfers in	-	-
Operating transfers out	-	-
General Obligation Bonds	-	-
Special Assessment Bonds	-	-

Total Other Financing Sources	-	-
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Excess (Deficiency) of Revenues and		
Other Financing Sources Over (Under)		
Expenditures and Other Financing Uses	(3,356,055)	(2,825,500)

BEGINNING FUND BALANCE	5,811,862	5,056,900
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ENDING FUND BALANCE	2,455,807	2,231,400
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