

**EXHIBIT B**  
**LEGAL DESCRIPTION**  
**ELCIDRO PAD RESIDENTIAL PARCELS**  
**WEST 262 ACRES AND EAST 66 ACRES**

The West 262 acres of the El Cidro Planned Area Development (PAD) Residential Parcels which lie west of Cotton Lane and are that part of Section 23, Township 1 North, Range 2 West of the Gila and Salt River Meridian, Maricopa County, Arizona, more particularly described as follows:

Beginning at the Maricopa County Department of Transportation Brass Cap in pothole marking the Southwest Comer of said Section 23;

Thence North 00°11 '46" East, along the West line of the Southwest Quarter of said Section 23, a distance of 2,636.39 feet to the Cotton Picker Spindle marking the West Quarter Corner of said Section 23;

Thence South 89°43'14" East, along the South line of the Northwest Quarter of said Section 23, a distance of 997.02 feet to the Southeast Comer of that certain parcel of land described in Document No. 2008-0327883, Records of Maricopa County, Arizona;

Thence North 07°19'5 1" East, along the Easterly line of said certain parcel of land, a distance of 128.45 feet;

Thence North 05°21 '40" East, along the Easterly line of said certain parcel of land, a distance of 691.54 feet to the Northeast Corner thereof;

Thence North 89°43'14" West, along the Northerly line of said certain parcel of land, a distance of 191.19 feet to the Northwest Comer thereof;

Thence North 00°17'24" East, along the Easterly line of those certain parcels of land described in Document Nos. 2004-1249816, 2015-0539732 and 2001-0136967, Records of Maricopa County, Arizona, a distance of 504.62 feet to a point on the North line of the South Half of the Northwest Quarter of said Section 23;

Thence South 89°44'06" East, along said North line, a distance of 1,766.30 feet to the Northeast Corner of the South Half of the Northwest Quarter of said Section 23;

Thence South 89°44'24" East, along the South line of the Northwest Quarter of the Northeast Quarter of said Section 23, a distance of 1,323.35 feet to the Southeast Corner thereof;

Thence North 00°11'58" East, along the West line of the Northeast Quarter of the Northeast Quarter of said Section 23, a distance of 222.81 feet to the Southwest Corner of that certain parcel of land described in Document No. 91-008611, Records of Maricopa County, Arizona;

Thence along the boundary of said certain parcel of land the following courses:

Thence South 89°48'03" East, a distance of 181.91 feet;

Thence North 61°54'46" East, a distance of 194.23 feet;

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Thence North 28°05'14" West, a distance of 608.72 feet to the beginning of a tangent curve of 540.00 foot radius, concave Northeasterly;

Thence Northwesterly, along said curve, through a central angle of 28°17'12", a distance of 266.60 feet to a point on the West line of the Northeast Quarter of the Northeast Quarter of said Section 23;

Thence North 00°11'58" East, departing said boundary line along said West line, a distance of 127.02 feet to a point on the Southerly line of that certain parcel of land described in Document No. 2007-1336154, Records of Maricopa County, Arizona;

Thence along the boundary of said certain parcel of land the following courses:

Thence South 89°48'02" East, a distance of 30.42 feet;

Thence North 44°19'51" East, a distance of 45.92 feet;

Thence South 00°14'26" West, a distance of 31.67 feet;

Thence South 77°52'45" East, a distance of 773.33 feet;

Thence South 08°02'40" West, a distance of 217.77 feet to the beginning of a tangent curve of 778.00 foot radius, concave Easterly;

Thence Southerly, along said curve, through a central angle of 12°39'01", a distance of 171.77 feet;

Thence South 04°36'21" East, a distance of 295.33 feet to a point on the Westerly line of that certain parcel of land described in Document No. 2010-0472446, Records of Maricopa County, Arizona, said point being on a 3,075.72 foot radius non-tangent curve, whose center bears North 66°33'20" West;

Thence along said Westerly line the following courses:

Thence Southwesterly, departing said boundary line along said curve, through a central angle of 03°39'32", a distance of 196.41 feet;

Thence South 27°06'12" West, a distance of 389.48 feet to a point on a 905.00 foot radius non-tangent curve, whose center bears North 62°53'49" West;

Thence Southwesterly, along said curve, through a central angle of 10°44'42", a distance of 169.72 feet;

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Thence South 37°50'53" West, a distance of 149.36 feet to a point on a 5,095.00 foot radius non-tangent curve, whose center bears South 46°54'56" East;

Thence Southwesterly, along said curve, through a central angle of 05°49'19", a distance of 517.71 feet;

Thence South 37°00'06" West, a distance of 469.88 feet;

Thence South 37°04'48" West, a distance of 127.76 feet;

Thence North 88°26'31" West, a distance of 17.64 feet;

Thence South 36°32'17" West, a distance of 66.92 feet;

Thence South 36°30'14" West, a distance of 80.57 feet to a point on the Northwestern line of that certain parcel of land described in Document No. 2012-0582748, Records of Maricopa County, Arizona;

Thence South 36°32'25" West, departing said Westerly line along said Northwestern line, a distance of 166.73 feet to a point on the Northwestern line of said certain parcel of land described in Document No. 2007-1336154;

Thence along last said Northwestern line the following courses:

Thence South 63°17'54" West, a distance of 60.64 feet;

Thence South 36°43'51" West, a distance of 899.10 feet;

Thence South 41°24'30" West, a distance of 588.11 feet;

Thence South 86°24'30" West, a distance of 28.28 feet;

Thence South 41°24'30" West, a distance of 50.00 feet;

Thence South 03°35'30" East, a distance of 28.28 feet;

Thence South 41°24'30" West, a distance of 755.19 feet to the beginning of a tangent curve of 1,615.00 foot radius, concave Northwesternly;

Thence Southwesterly, along said curve, through a central angle of 48°57'38", a distance of 1,380.06 feet;

Thence South 00°22'08" West, departing said Northwesternly line, a distance of 55.00 feet to a point on the South line of the Southwest Quarter of said Section 23;

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Thence North  $89^{\circ}37'52''$  West, along said South line, a distance of 694.70 feet to the Point of Beginning, and containing 262.213 Acres, more or less.

**AND,**

The East 66 acres of the El Cidro Planned Area Development (PAD) Residential Parcels which lie east of Cotton Lane and are that part of the Northwest Quarter of Section 24, Township 1 North, Range 2 West of the Gila and Salt River Meridian, Maricopa County, Arizona, more particularly described as follows:

Commencing at the Maricopa County Highway Department Brass Cap in hand hole marking the Northwest Comer of said Section 24, from which the Maricopa County Aluminum Cap flush marking the North Quarter Comer of said Section 24 bears South  $89^{\circ}46'09''$  East, a distance of 2,643.19 feet;

Thence South  $89^{\circ}46'09''$  East, along the North line of the Northwest Quarter of said Section 24, a distance of 1,321.59 feet to the Northwest Comer of the West Half of the Northwest Quarter of said Section 24;

Thence South  $00^{\circ}12'11''$  West, along the East line of the West Half of the Northwest Quarter of said Section 24, a distance of 70.67 feet to the True Point of Beginning;

Thence continuing South  $00^{\circ}12'11''$  West, along said East line, a distance of 2,573.97 feet to the Southeast Comer of the West Half of the Northwest Quarter of said Section 24;

Thence North  $89^{\circ}45'48''$  West, along the South line of the Northwest Quarter of said Section 24, a distance of 1,245.82 feet to a point on the Easterly line of that certain parcel of land described in Document No. 2007-1336154, Records of Maricopa County, Arizona;

Thence along said Easterly line the following courses:

Thence North  $00^{\circ}11'10''$  East, a distance of 740.11 feet;

Thence North  $01^{\circ}23'32''$  East, a distance of 190.04 feet;

Thence North  $10^{\circ}22'00''$  East, a distance of 977.89 feet;

Thence North  $07^{\circ}12'00''$  East, a distance of 498.58 feet;

Thence North  $79^{\circ}46'20''$  East, a distance of 1,025.75 feet to the True Point of Beginning and containing 66.102 Acres, more or less.