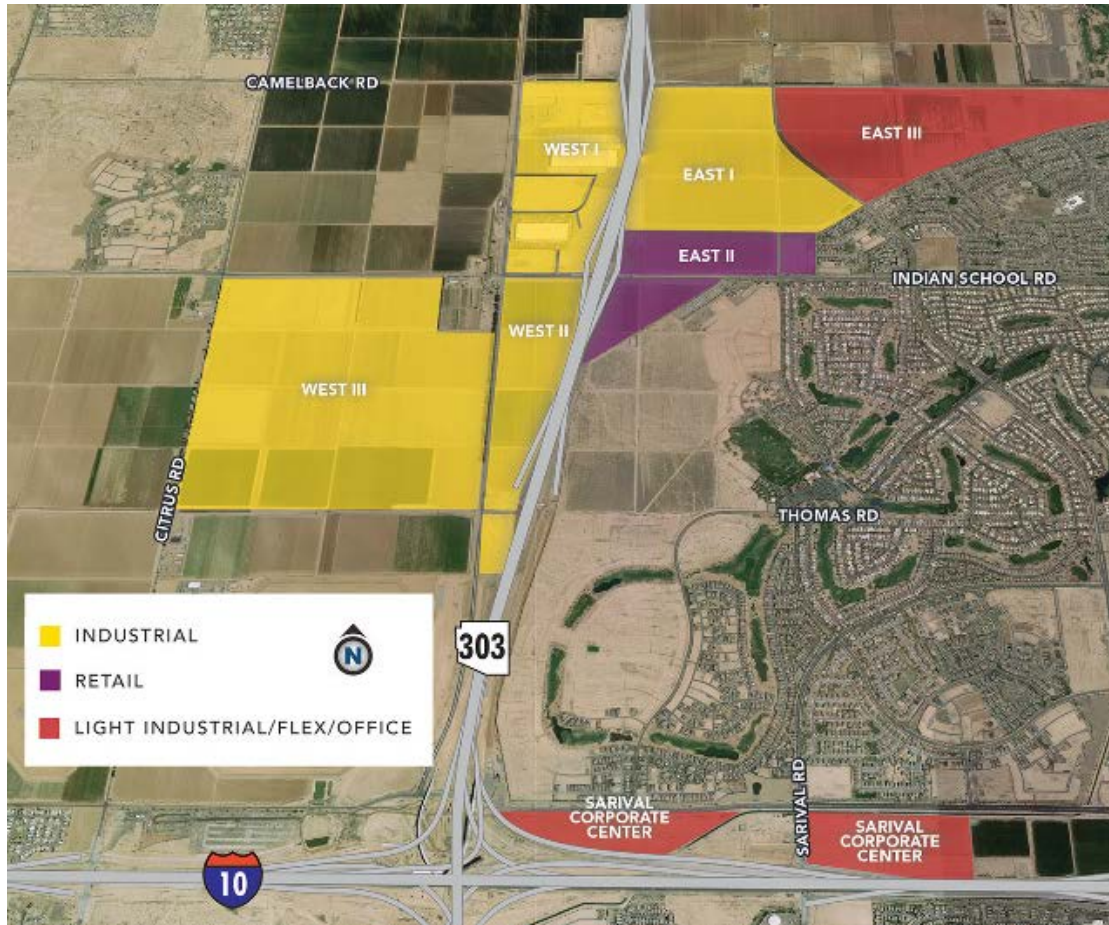




PV303 Foreign Trade Zone



MAGNET SITE BOUNDARY MODIFICATION REQUEST



- Community Benefit
- Current Activity
- Magnet Site Boundary Modification Request

PV303 Foreign Trade Zone



OVERVIEW

- Two Types of FTZ Sites
 - Magnet
 - User-Driven
- July 2009 - City supports FTZ Application
 - 235 Acres at PV303 as FTZ Magnet Site
- February 6, 2017 Worksession

PV303 Foreign Trade Zone



COMMUNITY BENEFIT

- New Jobs
 - 529 Manufacturing Jobs
 - 370 Internet Fulfillment / Distribution Jobs
- Capital Investment
 - \$318M
- Increased Property and Sales Tax Revenues

PV303 Foreign Trade Zone



GPEC ECONOMIC IMPACT ANALYSIS – TOTAL DIRECT & INDIRECT REVENUES

Example #1 (Jobs: 400; Payroll: \$18,000,000; Real Property Investment: \$76M; Personal Property Investment: \$110M)

City of Goodyear 10-Year Revenue Impact Summary

CITY OF GOODYEAR	DIRECT REVENUES	INDIRECT REVENUES	TOTAL REVENUES
Total	\$7,418,766	\$3,620,070	\$11,038,837

City of Goodyear Total Revenue

	SALES TAX	PROPERTY TAX	UTILITY TAX	STATE SHARED REVENUES	OTHER LOCAL REVENUES	TOTAL REVENUES
Total	\$4,525,236	\$1,787,218	\$341,283	\$928,989	\$3,456,111	\$11,038,837

PV303 Foreign Trade Zone



GPEC ECONOMIC IMPACT ANALYSIS – PROPERTY TAX ANALYSIS

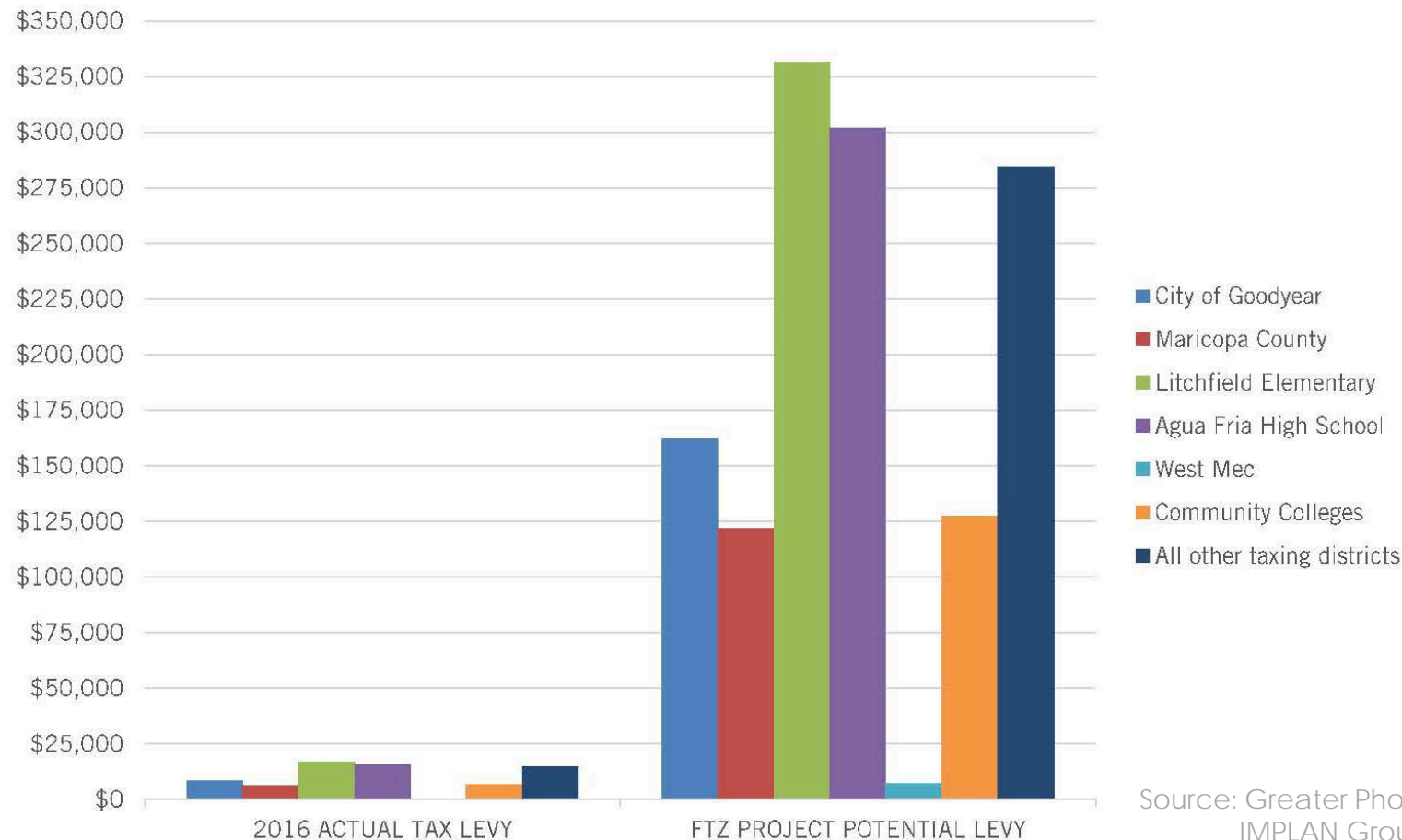


2016 Tax Levy \$68,756

PV303 Foreign Trade Zone



GPEC ECONOMIC IMPACT ANALYSIS – PROPERTY TAX



Example #2 (Real Property Investment: \$76M; Personal Property Investment: \$110M) – Existing Parcel #501-02-790

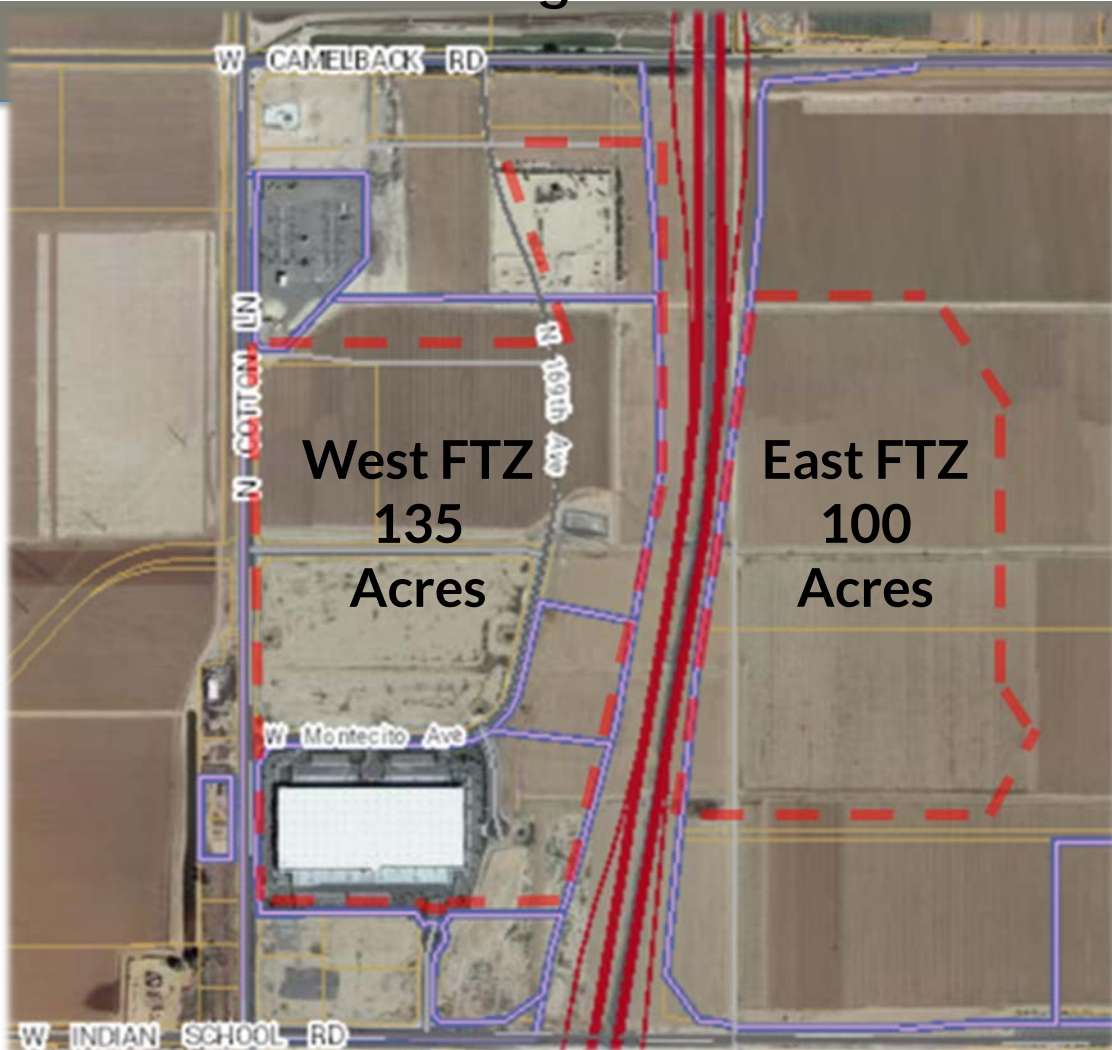
- FTZ designation generates more than 19 times the amount of property tax (over \$1.3M)
- Includes increase of \$153,600 to Goodyear & \$115,544 to Maricopa County
- School Districts increase of \$601,071 annually

Source: Greater Phoenix Economic Council Economic Impact Analysis using Minnesota IMPLAN Group for Maricopa County for PV303 FTZ Analysis – March 2017

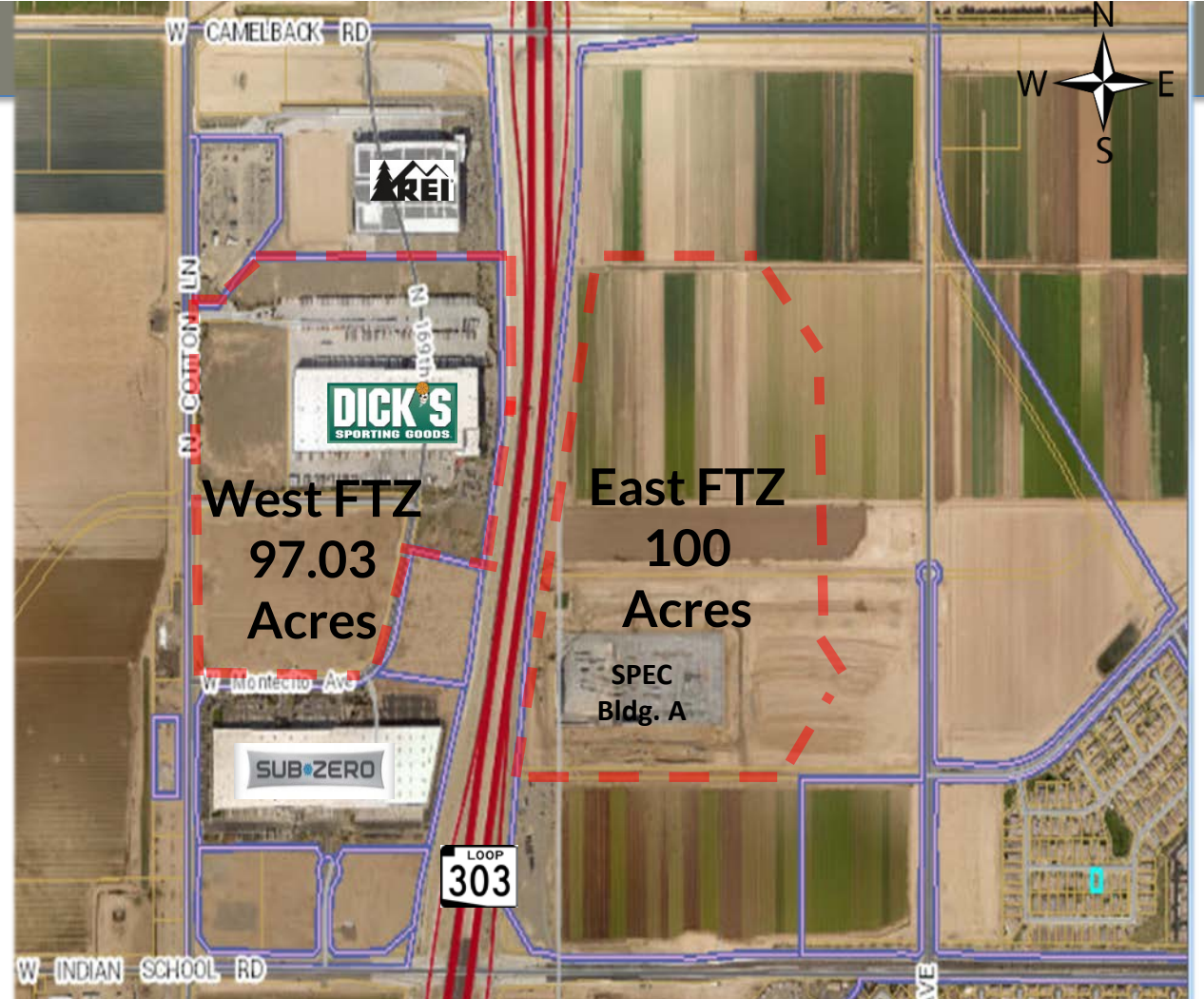
PV303 FTZ Magnet Site



Original



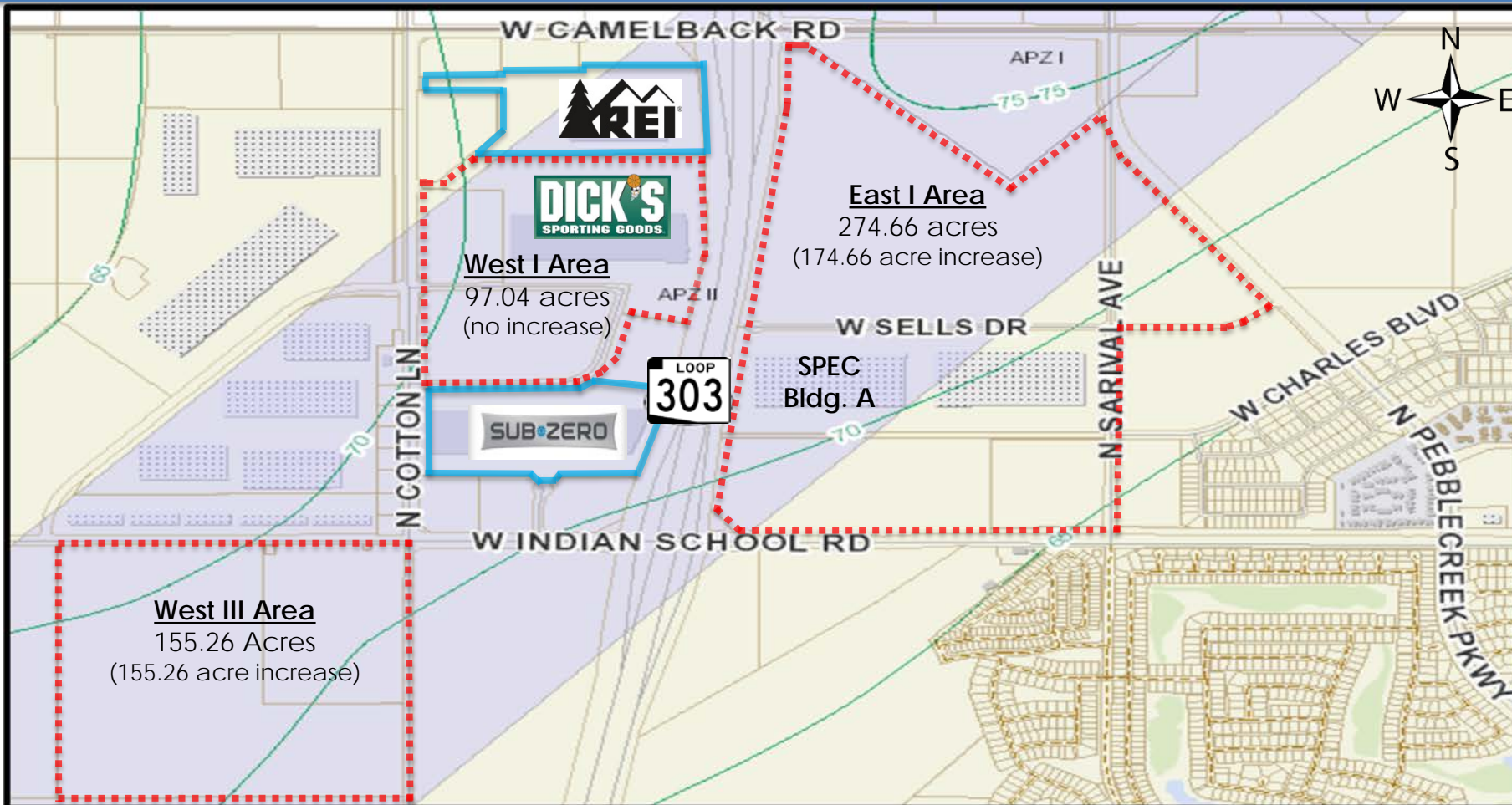
Current



Proposed PV303 FTZ



MAGNET SITE NET INCREASE OF 291.96 ACRES



..... New Magnet Site
—— User Driven Sites

PV303 Foreign Trade Zone



RECOMMENDED ACTION

- Adopt Resolution changing the city approved Palm Valley/PV 303 FTZ Magnet Site boundary
- Action increases the total acreage from the original 235 acres to 526.96 acres
- Action also includes the city owned 40 acres at the southwest corner of Cotton Lane and Indian School Road

Questions and Discussion