

AGENDA ITEM #: \_\_\_\_\_

DATE: February 6, 2017

COAC #: 17-5990ws

**CITY OF GOODYEAR  
CITY COUNCIL ACTION FORM**

**SUBJECT: General Fund forecast and  
Initial FY17 and FY18 Revenue Estimates**

**STAFF PRESENTER:** Lauri Wingenroth,  
Budget & Research Manager

**CASE NUMBER:** N/A

**OTHER PRESENTER:** N/A

**PROPOSED ACTION:**

Staff will present information on the five-year financial forecast for the General Fund including an update on the FY17 and FY18 initial revenue estimates as well as listings of competing demands on FY18 resources. This is in support of developing the FY18 General Fund budget.

**BACKGROUND AND PREVIOUS ACTIONS:**

The five-year financial forecast sets the groundwork for the fiscal year 2017-2018 (FY18) and Capital Improvement Program FY2018-2027 budget discussions. It will provide a sense of the potential budget capacity for new projects or programs within existing revenue sources. Council was updated on the FY17 Beginning Balance during the December 19, 2016 Council Worksession.

**STAFF ANALYSIS:**

There is no fiscal impact at this time, as no action will be taken. The presentation is for informational purposes only.

**RECOMMENDATION:**

Council will receive information on the five-year financial forecast for the General Fund.

**ATTACHMENTS:**

None.