



ABOUT KPS GLOBAL

- Leading manufacturer of walk-in refrigeration units which display products at grocery stores
- Formed in late 2015 by a merger of Kysor Panel Systems and Hill-Phoenix
 - Kysor Panel Systems was an existing employer in Goodyear
- Headquartered in Fort Worth, Texas

SELECTING GOODYEAR

- In July of 2016, the Arizona Commerce Authority, GPEC and the city of Goodyear began working on "Project Ice"
 - KPS Global's multi-state search for expansion possibilities
- In late August of 2016, KPS Global made its decision to expand in Goodyear; however, could not announce until January 2017 due to related business decisions
- Announcement was made publicly during the week of January 16

LOCATION OF EXPANSION

- Kysor Panel Systems was operating at 3831 South Bullard Avenue, south of MC-85 and the Phoenix-Goodyear Airport
- KPS Global is now operating at 3801 South Cotton Lane, located between Elwood Street and Commerce Drive
 - KPS Global leased 119,000 SF of the 195,000 SF building

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AGREEMENT PROVISIONS: KPS GLOBAL

- Create 85 net new full-time positions
- Provide net new full-time positions with an average salary of at least \$31,000 and at least 65% of a full-time employee's health care insurance premium
- Invest \$2.3 million in capital equipment and tenant improvements

AGREEMENT PROVISIONS: CITY OF GOODYEAR

- Waive / reimburse up to a maximum of \$100,000 in expedited plan review fees and permit fees

ECONOMIC IMPACT OF EXPANSION PROJECT

- ESI Corporation estimates KPS Global's expansion will total more than \$557,776,092 in total economic output over the next ten years
- Increased property and sales tax revenues generated by KPS Global, as well as its employees, vendors and service providers
- Direct revenue to the city is estimated to be \$180,239 over the next ten years

FURTHER POSITIVE IMPACT FOR GOODYEAR

- Keeping an existing Goodyear company in the city, whereas consolidation efforts due to the merger could have resulted in a plant closure rather than an expansion
- Filling an existing vacated facility

KPS Global



QUESTIONS AND DISCUSSION