

City Council Budget Transfers Report - July 2016

in dollars

Date	Transfer No.	Type of Transfer	Reason Needed	Transfer Amount	Ultimate Fund(s) Affected; Explanation	New Resource	No Ultimate Funding Change	Expenditure/Use of or (Savings/Addition to) Fund Balance				
								General	Water	Wastewater	Sanitation	Other Funds
7/7/2016	17-0003	Inter-departmental	Stormwater program management was moved from Engineering to Public Works. Related FY17 supplementals had been requested by and established in Engineering, but should be moved to Public Works with program management.	89,200	General Fund		89,200					
7/7/2016	17-0009	Use of Fund Balance	The Zoom contract was approved for a higher amount than budgeted. A fund balance in excess of \$660,000 is anticipated for the beginning of FY17. FY17 revenue is anticipated to exceed the budgeted and this increase in expenditures.	25,950	Arizona Lottery Funds							25,950