

RESOLUTION NO. 16-1771

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF GOODYEAR, MARICOPA COUNTY, ARIZONA, APPROVING THE AMENDED AND RESTATED GOODYEAR VOLUNTEER AND RESERVE FIREFIGHTER ALTERNATE PENSION AND BENEFIT PLAN.

WHEREAS, the Goodyear Volunteer and Reserve Firefighter Retirement Trust (GVRFRT) was established by the City Council by formal adoption on February 27, 1990. Prior to 1990, the city approved the volunteer relief and pension fund as provided by A.R.S § 9-951; and

WHEREAS, the Goodyear Volunteer and Reserve Firefighter Retirement Trust Pension and Benefit Plan was revised and approved by the trust and adopted by Council on June 25, 2001; and

WHEREAS, the Goodyear Volunteer and Reserve Firefighter Retirement Trust met spring 2016 to review the current plan and approved the Amended and Restated Pension and Benefit Plan (the “Pension Plan”) on June 7, 2016; and

WHEREAS, some of the key conceptual changes include:

- Updates the Pension Plan to reflect that it only covers volunteer firefighter participants.
- Implements a governance structure whereby the volunteer firefighter participants direct the operation of the Pension Plan rather than city of Goodyear (“city”) officials and employees.
- Documents the support the city provided the Pension Plan following the removal of active firefighter participation in the Pension Plan.
- Acknowledges that there are no current Sponsor Contributions, as defined in the Pension Plan.
- The city continues to provide administrative services such as providing meeting locations, open meeting law notices, documentation of meeting minutes, Board of Trustees elections and administrative distribution of payments.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GOODYEAR, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

SECTION 1. The Mayor and Council of the city of Goodyear hereby approve the Amended and Restated Goodyear Volunteer and Reserve Firefighter Alternate Pension and Benefit Plan attached hereto as Exhibit A (“Amended and Restated Goodyear Volunteer and Reserve Firefighter Alternate Pension and Benefit Plan. ”); and

SECTION 2. The City Manager is hereby authorized and directed to execute the Amended and Restated Goodyear Volunteer and Reserve Firefighter Alternate Pension and Benefit Plan attached hereto as Exhibit A (“Amended and Restated Goodyear Volunteer and Reserve Firefighter Alternate Pension and Benefit Plan.”; and

SECTION 3. That this Resolution shall become effective as provided by law.

City Clerk