

## **CORTINACFD RES 16-051**

A RESOLUTION OF THE CORTINA COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA), MARICOPA COUNTY ARIZONA, LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CORTINA COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2017.

WHEREAS, the Cortina Community Facilities District (City of Goodyear, Arizona) Board adopted the fiscal year 2016-2017 Final Budget on June 27, 2016; and

WHEREAS, the County of Maricopa is now the assessing and collecting authority for the Cortina Community Facilities District (City of Goodyear, Arizona), the District Clerk is hereby directed to transmit a certified copy of the Resolution to the Arizona Department of Revenue and to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORTINA COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA), as follows:

Section 1: There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real land and personal, within the corporate limits not exempt from taxation, (i) an Ad Valorem property tax rate of thirty cents (\$0.30) for the purpose of paying for various operation expenses and (ii) an Ad Valorem property tax rate sufficient to raise the sum of one hundred ninety-four thousand thirty-three dollars (\$194,033) for the purpose of paying principal and interest on bond indebtedness. The combined rate shall be calculated based on the foregoing components for each one hundred dollars (\$100.00) of assessed value, for the Cortina Community Facilities District (City of Goodyear, Arizona) for the fiscal year ending June 30, 2017. This Section may be revised to comply with a request by the County Treasurer if necessary to levy and collect the appropriate property tax.

Section 2. No failure by the County Officials of Maricopa County, Arizona, to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed; nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of this assessment and levy of taxes or of the judgment or sale by which the collection of

the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Cortina Community Facilities District (City of Goodyear, Arizona), this 27<sup>th</sup> day of June, 2016.

**CORTINA COMMUNITY FACILITIES  
DISTRICT  
(CITY OF GOODYEAR, ARIZONA)**

\_\_\_\_\_  
Georgia Lord, District Chair

Date: \_\_\_\_\_

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Maureen Scott, District Clerk

\_\_\_\_\_  
District Attorney / Bond Counsel

