

EXHIBIT A
Palm Valley Community Facilities District #3
(City of Goodyear, Arizona)
2016-17 Annual Budget

**BUDGET
FY 15-16**

**BUDGET
FY 16-17**

REVENUES

Property Tax - General (Operating)	56,292	62,980
Property Tax- LPV (Debt Service)	570,628	520,653
Special Assessments	-	-
Special Assessments	-	-
Developer Participation	-	-
Interest on Investments	-	-
Miscellaneous	-	-

Total Revenues	626,920	583,633
-----------------------	----------------	----------------

EXPENDITURES

General Operations	61,292	68,016
Debt Service	1,063,023	1,069,688
Capital Improvements	-	-

Total Expenditures	1,124,315	1,137,704
---------------------------	------------------	------------------

Excess (Deficiency) of Revenues		
Over (Under) Expenditures	(497,395)	(554,071)

Other Financing Sources (Uses)

General Obligation Bonds	-	-
Special Assessment Bonds	-	-

Total Other Financing Sources	-	-
--------------------------------------	----------	----------

Excess (Deficiency) of Revenues and		
Other Financing Sources Over (Under)		
Expenditures and Other Financing Uses	(497,395)	(554,071)

BEGINNING FUND BALANCE	691,125	636,456
-------------------------------	----------------	----------------

ENDING FUND BALANCE	193,730	82,385
----------------------------	----------------	---------------

EXHIBIT A (con't.)
Palm Valley Community Facilities District #3
(City of Goodyear, Arizona)
2015-16 Annual Budget

Projects	Estimated Cost
Professional Services	-
Various Improvement Projects	-
Total	-