

EXHIBIT A
Estrella Mountain Ranch Community Facilities District
(City of Goodyear, Arizona)
2016-2017 Annual Budget

	BUDGET FY 15-16	BUDGET FY 16-17
<u>REVENUES</u>		
Property Tax - General (Operating)	210,464	225,228
Property Tax- LPV (Debt Service)	701,548	750,759
Special Assessments	4,336,173	4,797,510
Developer Participation	672,000	650,000
Interest on Investments	6,230	3,000
Early Call Premiums	-	-
Miscellaneous	275,771	200,000
Modification Fees	40,000	40,000
Total Revenues	6,242,186	6,666,497
<u>EXPENDITURES</u>		
General Operations	546,536	472,500
Debt Service	6,664,717	7,140,173
Capital Improvements	4,830,706	-
Total Expenditures	12,041,959	7,612,673
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,799,773)	(946,176)
<u>Other Financing Sources (Uses)</u>		
General Obligation Bonds	-	-
Special Assessment Bonds	-	-
Total Other Financing Sources	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,799,773)	(946,176)
BEGINNING FUND BALANCE	10,179,393	5,811,862
ENDING FUND BALANCE	4,379,620	4,865,686

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4,830,706