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**FOR IMMEDIATE RELEASE**

June 10, 2016

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## **TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE**

IN COMPLIANCE WITH SECTION 42-17107, ARIZONA REVISED STATUTES, THE CITY OF GOODYEAR IS NOTIFYING ITS PROPERTY TAXPAYERS OF THE CITY OF GOODYEAR'S INTENTION TO RAISE ITS PRIMARY PROPERTY TAXES OVER LAST YEAR'S LEVEL.

THE CITY OF GOODYEAR IS PROPOSING AN INCREASE IN PRIMARY PROPERTY TAXES OF \$161,291 OR 2%.

THE PROPOSED TAX INCREASE WILL CAUSE CITY OF GOODYEAR'S PRIMARY PROPERTY TAXES ON A \$100,000 HOME TO INCREASE FROM \$113.71 TO \$115.98.

THIS PROPOSED INCREASE IS EXCLUSIVE OF INCREASED PRIMARY PROPERTY TAXES RECEIVED FROM NEW CONSTRUCTION. THE INCREASE IS ALSO EXCLUSIVE OF ANY CHANGES THAT MAY OCCUR FROM PROPERTY TAX LEVIES FOR VOTER APPROVED BONDED INDEBTEDNESS OR BUDGET AND TAX OVERRIDES.

ALL INTERESTED CITIZENS ARE INVITED TO ATTEND THE PUBLIC HEARING ON THE TAX INCREASE THAT IS SCHEDULED TO BE HELD JUNE 27, 2016 AT 6:00 P.M. AT THE GOODYEAR JUSTICE CENTER, 14455 WEST VAN BUREN STREET, SUITE B101, GOODYEAR, ARIZONA 85338.

