

**CITY OF GOODYEAR**  
**FY17 Annual Budget**  
**Property Taxes and Truth in Taxation Analysis**

DESCRIPTION	FY 2015 BUDGET	FY 2016 BUDGET	FY 2017 BUDGET
<b>Primary Property Tax</b>			
Property Valuation	\$ 627,861,343	\$ 670,952,898	\$ 710,534,322
Primary Levy	\$ 7,431,367	\$ 7,807,747	\$ 8,240,777
Rate PER \$100 Assessed Valuation	\$1.1836	\$1.0000	\$1.1598
<b>Secondary Property Tax</b>			
Property Valuation	\$ 659,588,897	\$ 670,952,898	\$ 710,534,322
Secondary Levy	\$ 4,527,418	\$ 4,738,940	\$ 4,991,799
Rate	\$0.6864	\$0.7063	\$0.7025
<b>Combined Property Tax Levy</b>	\$ 11,958,785	\$ 12,546,687	\$ 13,232,576
<b>Combined Property Tax Rate</b>	\$1.8700	\$1.8700	\$1.8623

**Truth in Taxation - FY17**

Primary property tax levy FY16: \$ 7,807,747

Value of new construction FY17 \$ 23,888,851

Net assessed value  
less new construction FY17: \$ 686,645,471

Total Net assessed valuation FY17: \$ 710,534,322

Truth in Taxation Rate \$ 1.1371

Max. Levy that can be imposed  
without Truth in Taxation FY17 \$ 8,079,486

Max. Levy Allowed by law  
Requires Truth in Taxation \$ 8,240,777

Levy Amount Requiring  
Truth in Taxation \$ 161,291

Maximum Allowable Tax Rate \$ 1.1598