

AGENDA ITEM #: \_\_\_\_\_

DATE: May 23, 2016

COAC #: 16-5772

**CITY OF GOODYEAR  
CITY COUNCIL ACTION FORM**

**SUBJECT: Approve the April 2016 Budget Transfers**

**STAFF PRESENTER:** Lauri Wingenroth,  
Budget & Research Manager

**CASE NUMBER:** N/A

**OTHER PRESENTER:** N/A

**RECOMMENDATION:**

Approve the April 2016 budget transfers.

**PURPOSE:**

Council approval of the April 2016 budget transfers will be requested. Budget transfers are required to comply with Arizona State Statute and budget law and are necessary for continuance of city operations. An Arizona city or town may not revise its adopted budget to increase total expenditures, but it is permitted to revise the budget as necessary by transferring appropriation authority between budget items, if certain conditions are met.

**BACKGROUND AND PREVIOUS ACTIONS:**

None.

**CURRENT POLICY:**

Budget transfers are permitted by Arizona Revised Statute 42-17106(B), which provides authorization for cities and towns to exceed expenditures in a budget item after final adoption of a city/town budget by transferring appropriations between budget items. The transfer can occur if the funding is available, it is in the public's interest and based on a demonstrated need, it does not result in exceeding the community's expenditure limitation, and a majority of the members of the governing body vote affirmatively on the transfer at a public meeting.

Review of the budget transfers keep the Council and general public informed about the city's current fiscal year revenues and expenditures.

**STAFF ANALYSIS:**

The Budget & Research staff have reviewed the proposed budget transfers and find that they are in compliance with state law and city policies. They are in support of the proposed action.

**FISCAL ANALYSIS:**

There is no fiscal impact associated with the Council action on budget transfers. The FY16 citywide budget total of \$236 million remains the same and within the State Expenditure Limitation amount.

**ATTACHMENTS:**

1. April 2016 Budget Transfer Report