



Meeting Minutes

Goodyear Volunteer and Reserve Firefighter  
Retirement Trust (GVRFRT)

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Tuesday, June 30, 2015

5:00 PM

Telecommunication Building  
Building F  
14455 W. Van Buren St., Room 103  
Goodyear, AZ 85338

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1. **CALL TO ORDER**

Chairman Stipp called the meeting to order at 5:05 p.m.

2. **PLEDGE OF ALLEGIANCE**

3. **ROLL CALL**

**Present:** 7 - Chairman Stipp, Secretary Luizzi, Lay Person Lange, Boardmember Carson, Boardmember Farris, Boardmember Mathias and Boardmember Manning

Boardmember Mathias attended the meeting by telephone.

Staff Present: City Clerk Maureen Scott

4. **APPROVE MINUTES**

[MINUTES](#)      Approve draft minutes of the Goodyear Volunteer and Reserve Firefighter  
[50-2015](#)      Retirement Trust Meeting held on June 26, 2014.

**MOTION BY Boardmember Farris, SECONDED BY Boardmember Carson, to APPROVE the draft minutes of the Goodyear Volunteer and Reserve Firefighter Retirement Trust meeting held on June 26, 2014. The motion carried by the following vote:**

**Ayes:** 7 - Chairman Stipp, Secretary Luizzi, Lay Person Lange, Boardmember Carson, Boardmember Farris, Boardmember Mathias and Boardmember Manning

5. **CITIZENS COMMENTS/ APPEARANCES FROM THE FLOOR**

None

6. **OLD BUSINESS**

None

7. **NEW BUSINESS**

7.1. **Open Meeting Law and Ethics Training (Maureen Scott)**

City Clerk Maureen Scott distributed the Ethics Handbook to Boardmembers Carson, Manning and Farris and requested that they sign and return the signature page after reviewing. The group went over the Open Meeting Law and guidelines.

7.2. **RESOLUTION 15-001 TO CONSIDER ALLOCATING UNALLOCATED BALANCES OF THE FUND**

[15-001](#) ADOPT RESOLUTION 15-001 OF THE GOODYEAR VOLUNTEER AND RESERVE FIREFIGHTER RETIREMENT TRUST BOARD ALLOCATING UNALLOCATED BALANCES OF THE FUND AND GIVING DIRECTION TO THE INNES ASSOCIATES, LTD. REGARDING ALLOCATIONS.

**MAIN MOTION BY Boardmember Carson, SECONDED BY Boardmember Farris to ADOPT Resolution 15-001.**

The Board discussed the options that were given by Innes Associates, LTD for allocating the funds. Lay Person Larry Lange proposed talking with Innes to verify there will be no immediate tax implications to the participants for the allocated funds.

**AMENDED MOTION BY Boardmember Carson, SECONDED BY Boardmember Farris to ADOPT Resolution 15-001 pending verification that there is no immediate income tax implications on the allocated funds to the participants. The motion carried by the following vote:**

**Ayes:** 7 - Chairman Stipp, Secretary Luizzi, Lay Person Lange, Boardmember Carson, Boardmember Farris, Boardmember Mathias and Boardmember Manning

7.3. **Approval of Bradley Duell's Request to Withdraw Funds**

**MOTION BY Boardmember Manning, SECONDED BY Boardmember Carson, to TABLE the item until required paperwork is submitted to the Board. The motion carried by the following vote:**

**Ayes:** 7 - Chairman Stipp, Secretary Luizzi, Lay Person Lange, Boardmember Carson, Boardmember Farris, Boardmember Mathias and Boardmember Manning

**7.4. Review and approval of the Annual Report**

**MOTION BY Lay Person Lange, SECONDED BY Boardmember Farris, to APPROVE the Annual Report. The motion carried by the following vote:**

**Ayes:** 7 - Chairman Stipp, Secretary Luizzi, Lay Person Lange, Boardmember Carson, Boardmember Farris, Boardmember Mathias and Boardmember Manning

**8. ADJOURNMENT**

**MOTION BY Chairman Stipp, SECONDED BY Boardmember Manning, to ADJOURN the meeting at 5:45 p.m. The motion carried by the following vote:**

**Ayes:** 7 - Chairman Stipp, Secretary Luizzi, Lay Person Lange, Boardmember Carson, Boardmember Farris, Boardmember Mathias and Boardmember Manning

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Paul Luizzi, Secretary

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Bill Stipp, Chairman

Date: \_\_\_\_\_