FY16 PROPERTY TAX LEVIES

City Council Meeting July 6, 2015



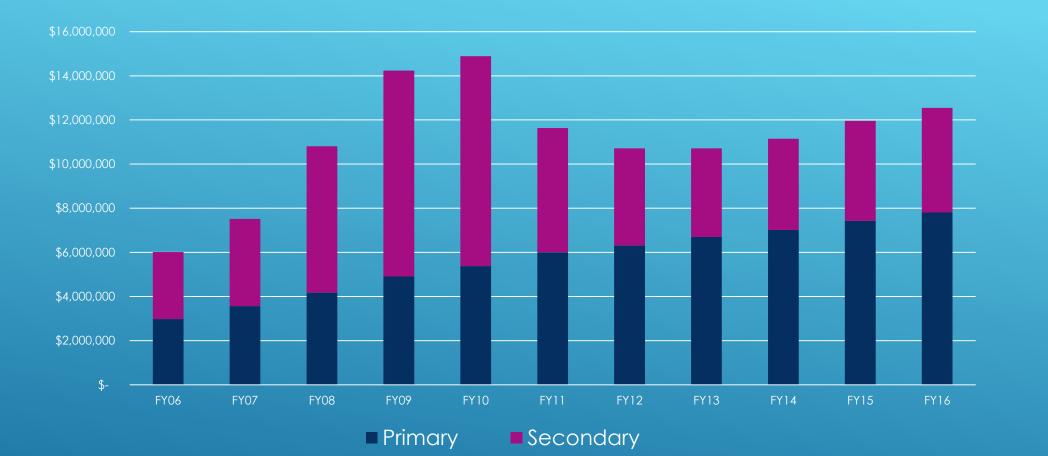
	FY 15 Levy	FY15 Rate*	FY 16 Levy	FY16 Rate*
Primary Property Tax Levy (General Fund – Ongoing Revenue)	\$ 7,431,367	1.1836	\$ 7,807,747	1.1637
Secondary Property Tax Levy (General Obligation Bond Debt Service)	\$ 4,527,418	0.6864	\$ 4,738,940	0.7063
Totals	\$11,958,785	1.8700	\$12,546,687	1.8700

*Per \$100 of Assessed Valuation

FY15 & FY16 PROPERTY TAX LEVIES & RATES COMBINED RATE UNCHANGED

	Primary	Secondary	<u>Total</u>
FY15 Levy	\$7,431,367	\$4,527,418	\$11,958,785
2%/Appreciation	152,845	73,058	225,903
New Construction	223,535	138,464	361,999
FY16 Levy	\$7,807,747	\$4,738,940	\$12,546,687

FY16 Property Tax Levies



10-YEAR PROPERTY TAX LEVY HISTORY

Adopt Ordinance No. 15-1323 Setting Property Tax Levies for FY16

RECOMMENDATION