

## **RESOLUTION NO. 15-001**

A RESOLUTION OF THE GOODYEAR VOLUNTEER AND RESERVE FIREFIGHTER RETIREMENT TRUST BOARD ALLOCATING UNALLOCATED BALANCES OF THE FUND AND GIVING DIRECTION TO THE INNES ASSOCIATES, LTD. REGARDING ALLOCATIONS.

WHEREAS, in accordance with the provisions of Title 9, Chapter 8 of the Arizona Revised Statutes (A.R.S.), the Goodyear Volunteer and Reserve Firefighter Retirement Trust was established in 1990 to provide an alternative pension and benefit program for volunteer and reserve firefighters; and

WHEREAS, a Board of Trustees of the Goodyear Volunteer and Reserve Firefighter Retirement ("Board") was established per A.R.S. §9-954 as the Goodyear Volunteer and Reserve Firefighter Retirement Trust Advisory Committee (referred to as both the "Board" and the "Committee") and shall provide for the disbursement of the fund and designate the beneficiaries of the fund as directed; and

WHEREAS, there are currently six individuals vested in the Goodyear Volunteer and Reserve Firefighter Retirement Trust; and

WHEREAS, there are unallocated funds in the Goodyear Volunteer and Reserve Firefighter Retirement Trust of \$130,248.67 to be allocated; and

WHEREAS, the Innes Associates, Ltd. has calculated four different methods for allocation, all of which have been reviewed by this Board.

NOW, THEREFORE, BE IT RESOLVED BY THE GOODYEAR VOLUNTEER AND RESERVE FIREFIGHTER RETIREMENT TRUST ADVISORY COMMITTEE, AS FOLLOWS:

That the unallocated balances in the Goodyear Volunteer and Reserve Firefighter Retirement Trust be allocated as shown in Exhibit A.

PASSED AND ADOPTED by the Goodyear Volunteer and Reserve Firefighter Retirement Trust Advisory Committee, Maricopa County, Arizona this 30<sup>th</sup> day of June, 2015.

\_\_\_\_\_  
Bill Stipp, Chairman

Date:\_\_\_\_\_

Maureen Scott, City Clerk

William J. Sims III, Attorney

City Clerk

## Exhibit A.

### Goodyear Volunteer & Reserve Firefighter Ret Trust

Allocation of Suspense Account

Percentage in (1) one year

NAME	VestedBalance <u>2/28/2015</u>	Suspense <u>Allocation</u>	Total
CARSON, ERNEST D. COMPANY	43,434.20	24,485.10	67,919.30
DUELL, BRADLY COMPANY	22,565.03	12,720.55	35,285.58
FARRIS, GUY L. COMPANY	56,733.01	31,982.02	88,715.03
HOWELL, WAYNE COMPANY	2,160.85	1,218.13	3,378.98
MATHIAS, JAY COMPANY	50,694.11	28,577.72	79,271.83
MANNING, ROBERT COMPANY	55,461.34	31,265.14	86,726.48
SUSPENSE ACCOUNT COMPANY	<u>130,248.67</u>	<u>-</u>	<u>-</u>
TOTAL	<b>361,297.21</b>	<b>130,248.67</b>	<b>361,297.21</b>

\* These figures will change each year if interest is added to the Suspense Account each year.