

City of Goodyear

**Fiscal Year 2014-15 (FY15)
3rd Quarter Revenue, Expenditures and
Recommended Budget Transfers**



**City Council Meeting
June 22nd, 2015**

Agenda

- General Fund Results
- Other Major Operating Fund Results
- Review and Request Approval of Budget Transfers

FY15 3rd Quarter General Fund Revenue

General Fund Revenue Categories (Ongoing)	Actual in Millions of \$s	% YTD
Local Sales Tax (excluding Construction)	\$28.9	78%
Primary Property Tax	\$4.5	54%
Franchise Fees	\$1.5	55%
State Shared Income Tax (Urban Revenue Sharing)	\$5.9	75%
State Shared Sales Tax	\$4.4	74%
Vehicle License Tax	\$1.7	75%
Development-Related Revenues (Plan Review, Permit, Inspection Fees)	\$4.2	75%
Other (fines, user fees, miscellaneous)	\$2.9	83%
Subtotal: Ongoing Revenue	\$54.0	74%
One-Time Revenue – Construction Sales Tax	\$4.2	70%
TOTAL GENERAL FUND REVENUE	\$58.2	74%



FY15 3rd Quarter General Fund Expenditures

Expenditures by Category	YTD %
Personnel, \$30.4M	68%
<ul style="list-style-type: none">• Includes salaries and employee benefits• 21 vacant positions on March 31st, 2015	
Contractual Services, \$8.0M	57%
<ul style="list-style-type: none">• Activities or services performed by an outside vendor or contractor• Expenditure level is typical for 3rd Quarter• Most of the \$2.6M in FY15 to FY16 operating budget carryovers are in this category	
Commodities, \$1.1M	62%
<ul style="list-style-type: none">• Supply items such as office products, computer and safety supplies, and fuel• Expenditure level is typical for 3rd Quarter	
Operating Capital, \$193K	34%
<ul style="list-style-type: none">• Large purchases or projects• Longer procurement process	
TOTAL, \$39.7M	65%



FY15 3rd Quarter Highway User Revenue Fund Summary (HURF)

HURF	FY15 Amended Budget	3 rd Qtr. YTD Actuals	% YTD
Revenue	\$3.8M	\$2.9M	77%
Expenditures	\$6.0M	\$2.9M	49%

- Supported by General Fund
- Some roadwork is done in the Spring



FY15 3rd Quarter Water and Wastewater Funds Summary

Water	FY15 Amended Budget	3 rd Qtr. YTD Actuals	% YTD
Revenue	\$12.0M	\$8.7M	73%
Expenditures	\$7.0M	\$4.6M	65%

Wastewater	FY15 Amended Budget	3 rd Qtr. YTD Actuals	% YTD
Revenue	\$12.8M	\$9.7M	75%
Expenditures	\$5.3M	\$3.1M	59%

- Larger Capital Items in procurement; \$1M in Wastewater carryovers to FY16

FY15 3rd Quarter Other Enterprise Funds Summary

Sanitation	FY15 Amended Budget	3 rd Qtr. YTD Actuals	%YTD
Revenues	\$6.8M	\$5.2M	76%
Expenditures	\$5.8M	\$3.9M	67%

Stadium	FY15 Amended Budget	3 rd Qtr. YTD Actuals	%YTD
Revenues	\$1.7M	\$1.5M	86%
Expenditures	\$3.9M	\$2.6M	67%

- Capital Items in procurement

FY15 3rd Quarter Budget Transfers

- Primary Reasons for Budget Adjustments
 - New Resources
 - Address Unexpected Costs
 - Technical Corrections
 - Overall City Budget Does Not Increase

FY15 3rd Quarter Budget Transfers

- Key Department/Fund Transfers:
 - \$252K – 4 Permit Technicians to Engineering from Development Services
 - \$16K - One-time supplemental for Fire Shelters to required EMT refresher training (A new grant funded the shelters.)

FY15 3rd Quarter Budget Transfers

- City Manager Contingency Transfers:
 - \$90K - September 2014 storm damage

FY15 3rd Quarter Budget Transfers

- Key “New” Revenue Transfers:
 - \$101K - Stadium Reserve fund balance for unanticipated boiler replacement at Ballpark

Recommendation

Approve FY15 3rd Quarter Budget Transfers