

Goodyear Community Facilities Districts (CFDs) FY 15-16 Final Budgets

District Board Meeting
June 15, 2015

CFDs FY 15-16 Final Budgets

- Schedules include:
 - Operations & Maintenance
 - Debt Service
 - Capital Improvement Projects Funds (EMRCFD only)
 - Approximate Property Tax Rates
 - Preliminary Limited Property Valuations (LPV)

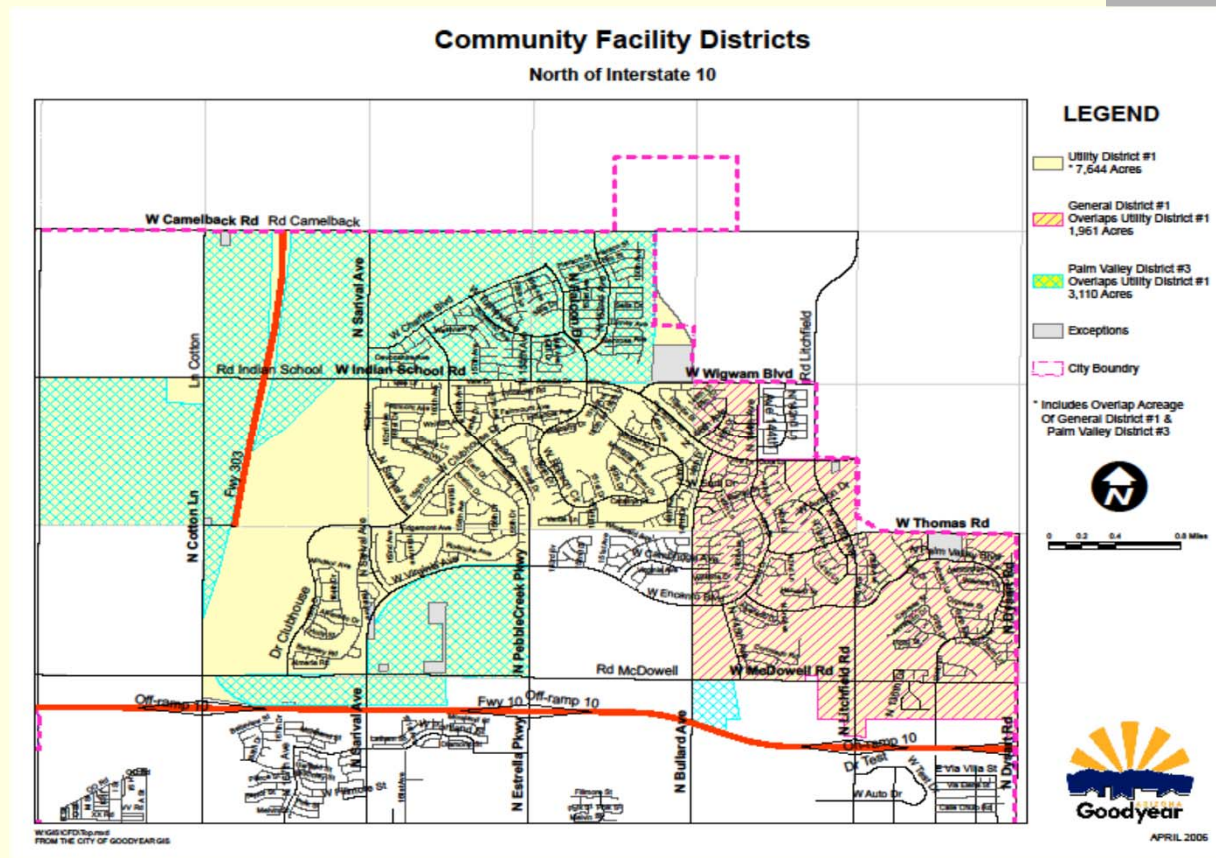
CFDs FY 15-16 Final Budgets

(continued)

- Property taxes
 - Operations & maintenance
 - General obligation debt

- Final Budgets
 - Unchanged from approved Tentative CFD FY 15-16 Budgets on May 18, 2015

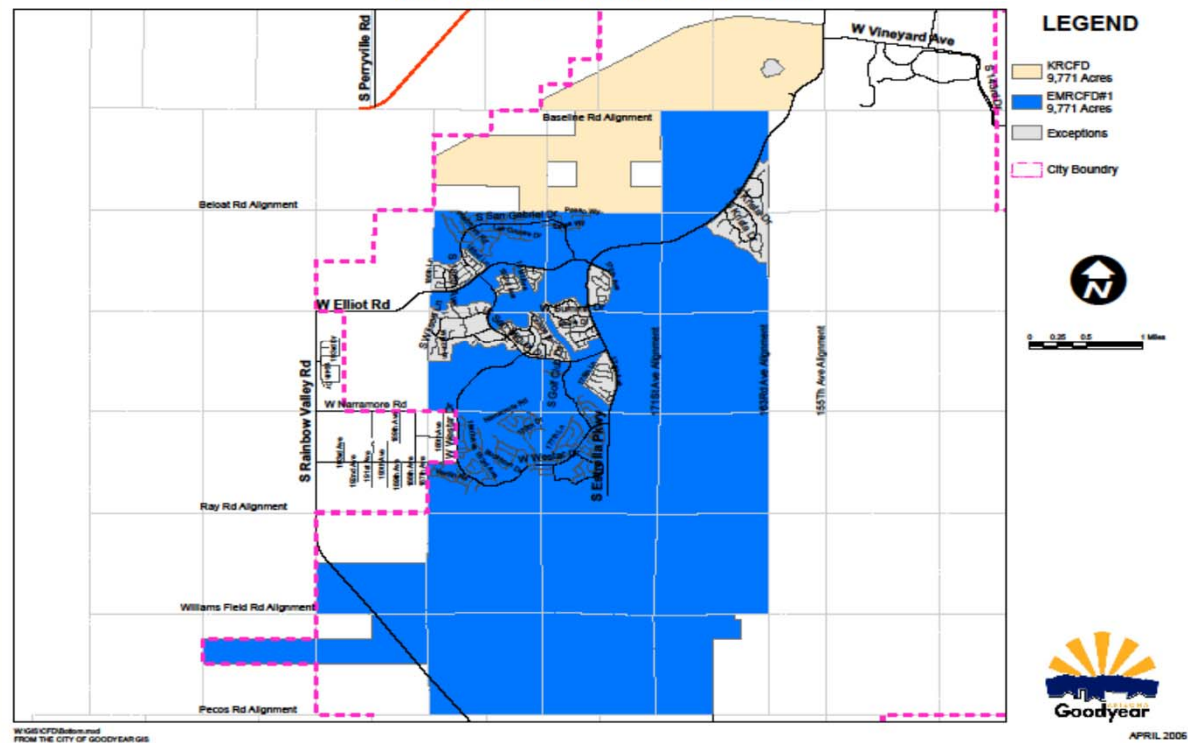
Community Facilities General District No. 1, Palm Valley Community Facilities District No. 3 and Community Facilities Utilities District No. 1



Community Facility Districts
Cottonflower, Wildflower, Centerra, &
Cortina Districts



King Ranch & Estrella Mountain Ranch Districts



CFDs FY 14-15 Actual Property Tax Levy vs. FY 15-16 Projected Property Tax Levy

| COMMUNITY FACILITIES DISTRICTS | ACTUAL COMBINED CFD PROPERTY TAX LEVY FY 14-15 | PROJECTED COMBINED CFD PROPERTY TAX LEVY FY 15-16 |
|---|---|--|
| COM FAC GENERAL DIST #1 (CFGD#1) | 789,635 | 791,648 |
| PALM VALLEY COM FAC DIST #3 (PVCFD#3) | 690,509 | 626,920 |
| COM FAC UTILITIES DIST #1 (CFUD#1) | 2,784,977 | 3,272,726 |
| WILDFLOWER RANCH COM FAC DIST (WFRCFD) | 124,666 | 125,295 |
| WILDFLOWER RANCH COM FAC DIST #2 (WFRCFD#2) | 135,775 | 133,528 |
| COTTONFLOWER COM FAC DIST (CTTNFLWRCFD) | 278,449 | 273,643 |
| ESTRELLA MTN RANCH COM FAC DIST (EMRCFD) | 861,851 | 912,012 |
| KING RANCH COM FAC DIST (KRCFD) | 3,891 | 3,754 |
| CENTERRA COM FAC DIST (CENTERRACFD) | 326,558 | 322,204 |
| CORTINA COM FAC DIST(CORTINACFD) | 238,693 | 230,502 |

CFDs FY 14-15 Actual Property Tax Rates vs. FY 15-16 Projected Rates

| COMMUNITY FACILITIES DISTRICTS | ACTUAL COMBINED CFD PROPERTY TAX RATE FY 14-15 | APPROXIMATE COMBINED CFD PROPERTY TAX RATE FY 15-16 | TARGET COMBINED CFD PROPERTY TAX RATE |
|-----------------------------------|---|--|---|
| | (per \$100 assessed valuation) | | |
| CFGD#1 | 0.7334 | 0.7165 | 1.0000 |
| PVCFD#3 | 1.2592 | 1.1137 | 2.0000 |
| CFUD#1 | 1.0162 | 1.1497 | 1.0000 |
| WFRCFD | 2.7761 | 2.9098 | 2.6000 |
| WFRCFD#2 | 3.0227 | 3.1074 | 2.6000 |
| CTTNFLWRCFD | 3.2768 | 3.3400 | 3.0000 |
| EMRCFD | 1.3000 | 1.3000 | 1.3000 |
| KRCFD | 0.3000 | 0.3000 | 2.3000 |
| CENTERRACFD | 3.0361 | 3.1337 | 3.0000 |
| CORTINACFD | 2.6034 | 2.6020 | 2.8500 |

CFDs Assessed Values

Multiple Tax Years

| TAX AUTHORITY | TAX YEAR 2015 LPV ASSESSED VALUE | % OF CHANGE IN ASSESSED VALUE | TAX YEAR 2014 - NET SAV (actual) | TAX YEAR 2013 - NET SAV (actual) | TAX YEAR 2012 - NET SAV (actual) | TAX YEAR 2011 - NET SAV (actual) |
|---------------|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|
| CFGD#1 | 110,488,180 | 2.6% | 107,667,651 | 98,240,111 | 105,258,644 | 120,567,662 |
| PVCFD#3 | 56,291,650 | 2.7% | 54,837,082 | 50,336,763 | 41,665,744 | 47,928,016 |
| CFUD#1 | 284,659,081 | 3.9% | 274,057,952 | 248,308,412 | 244,227,432 | 266,968,352 |
| WFRCFD | 4,305,958 | -4.1% | 4,490,701 | 3,731,915 | 4,144,951 | 4,580,053 |
| WFRCFD#2 | 4,297,123 | -4.3% | 4,491,838 | 3,746,641 | 4,212,326 | 4,606,260 |
| CTTNFLWRCFD | 8,192,888 | -3.6% | 8,497,582 | 7,105,266 | 7,685,916 | 8,156,537 |
| EMRCFD | 70,154,783 | 5.8% | 66,296,235 | 54,414,336 | 53,347,101 | 53,374,928 |
| KRCFD | 1,251,381 | -3.5% | 1,297,040 | 1,654,431 | 1,660,991 | 2,048,685 |
| CENTERRACFD | 10,281,712 | -4.4% | 10,755,841 | 9,612,964 | 9,805,019 | 11,116,232 |
| CORTINACFD | 8,858,634 | -3.4% | 9,168,527 | 7,669,563 | 8,277,737 | 8,793,569 |

CFDs FY 15-16 Estimated Property Tax Rates

| COMMUNITY FACILITIES DISTRICTS | PROJECTED COMBINED CFD PROPERTY TAX RATES | ESTIMATED CFD PROPERTY TAX LEVY |
|-----------------------------------|---|------------------------------------|
| | (per \$100 assessed valuation & \$100,000 assessed valuation) | |
| CFGD#1 | \$ 0.7165 | \$ 71.65 |
| PVCFD#3 | 1.1137 | 111.37 |
| CFUD#1 | 1.1497 | 114.97 |
| WFRCFD | 2.9098 | 290.98 |
| WFRCFD#2 | 3.1074 | 310.74 |
| CTTNFLWRCFD | 3.3400 | 334.00 |
| EMRCFD | 1.3000 | 130.00 |
| KRCFD (Vacant Land) | N/A | N/A |
| CENTERRACFD | 3.1337 | 313.37 |
| CORTINACFD | 2.6020 | 260.20 |

CFDs Final FY 15-16 Budgets

| COMMUNITY FACILITIES DISTRICTS | O&M | DEBT SERVICE | CIP | TOTAL BUDGET FY 15-16 |
|---|----------------|-------------------------|------------|--------------------------------------|
| CFGD#1 | 167,100 | 1,590,500 | 0 | 1,757,600 |
| PVCFD#3 | 61,292 | 1,063,023 | 0 | 1,124,315 |
| CFUD#1 | 722,500 | 6,037,637 | 0 | 6,760,137 |
| WFRCFD | 13,918 | 207,576 | 0 | 221,494 |
| WFRCFD#2 | 13,891 | 216,100 | 0 | 229,991 |
| CTTNFLWRCFD | 25,579 | 435,969 | 0 | 461,548 |
| EMRCFD | 546,536 | 6,664,717 | 4,830,706 | 12,041,959 |
| KRCFD | 1,125 | 0 | 0 | 1,125 |
| CENTERRACFD | 31,845 | 485,321 | 0 | 517,166 |
| CORTINACFD | 27,580 | 346,098 | 0 | 373,678 |

Questions?
