#### CFGD#1 RES 15-170

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GOODYEAR COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA), APPROVING THE FINAL BUDGET BY THE GOODYEAR COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016.

WHEREAS, on May 18, 2015, the District Board met and adopted the proposed budget for the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona); and

WHEREAS, publication has been duly made, as required by law, of a notice that the District Board would meet on June 15, 2015, at 5:00 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren Street, Suite B101 (southeast corner of 145<sup>th</sup> Avenue and Van Buren Street), Goodyear, Arizona, for the purposes of conducting a hearing on the proposed budget attached hereto as *Exhibit A* and incorporated by reference herein, and tax levy; and

WHEREAS, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the Board met on June 15, 2015 at which hearing any taxpayer in the District was privileged to appear and be heard in favor or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED that the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona) Budget in the amount of \$1,757,600 is hereby adopted as the Budget of the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona), for the fiscal year 2015-2016.

PASSED AND ADOPTED by the Board of Directors of the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona), this 15<sup>th</sup> day of June, 2015.

GOODYEAR COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA)

Georgia Lord, District Chair	
Date:	

ATTEST:	APPROVED AS TO FORM:
Maureen Scott, District Clerk	District Attorney / Bond Counsel

## CERTIFICATION OF RECORDING OFFICER

STATE OF ARIZONA	)		
	) ss.		
County of Maricopa	)		
I, the undersigned Maureen Scott, Goodyear Community Facilities Maricopa County, Arizona, certify is a true, correct and accurate coadopted at a special meeting of Facilities General District No. 1 (held on the 15th day of June 2015)	General District Not that the foregoing Repy of Resolution No. The Board of Direct (City of Goodyear, A., at which a quorum)	o. 1 (City of Goodyear, Assessolution No. CFGD#1 RES CFGD#1 RES 15-170, passetors of the Goodyear Commissiona) Maricopa County, Assessor	rizona), 15-170 sed and nmunity Arizona,
voted in favor of said resolu-	tion.		
Given under my hand this	day of	, 20	
	District C	lerk	

# EXHIBIT A

Final Budget for Community Facilities General District No. 1 (City of Goodyear, Arizona) 2015-2016 Annual Budget

#### **EXHIBIT A**

## Community Facilities General District No. 1 (City of Goodyear, Arizona) 2015-16 Annual Budget

	BUDGET FY 14-15	BUDGET FY 15-16
REVENUES		
Property Tax - General (Operating)	107,405	110,488
Property Tax- LPV (Debt Service)	682,020	681,160
Interest on Investments	500	700
Miscellaneous	-	-
Total Revenues	789,925	792,348
<u>EXPENDITURES</u>		
General Operations	130,550	167,100
Debt Service	1,461,900	1,590,500
Capital Improvements	-	-
Total Expenditures	1,592,450	1,757,600
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	(802,525)	(965,252)
Other Financing Sources (Uses)		
General Obligation Bonds	- 1	-
Special Assessment Bonds	-	-
Total Other Financing Sources	-	-
Excess (Deficiency) of Revenues and		
Other Financing Sources Over (Under)		
Expenditures and Other Financing Uses	(802,525)	(965,252)
BEGINNING FUND BALANCE	1,427,328	1,430,030
ENDING FUND BALANCE	624,803	464,778
LINDING FUND BALANCE	024,003	404,770

### **EXHIBIT A (con't.)**

## Community Facilities General District No. 1 (City of Goodyear, Arizona) 2015-16 Annual Budget

Professional Services Various Improvement Projects	
rolessional Services /arious Improvement Projects	-
′arious Improvement Projects	
	-
Total	