

**CFGD#1 RES 15-170**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GOODYEAR COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA), APPROVING THE FINAL BUDGET BY THE GOODYEAR COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016.

WHEREAS, on May 18, 2015, the District Board met and adopted the proposed budget for the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona); and

WHEREAS, publication has been duly made, as required by law, of a notice that the District Board would meet on June 15, 2015, at 5:00 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren Street, Suite B101 (southeast corner of 145<sup>th</sup> Avenue and Van Buren Street), Goodyear, Arizona, for the purposes of conducting a hearing on the proposed budget attached hereto as Exhibit A and incorporated by reference herein, and tax levy; and

WHEREAS, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the Board met on June 15, 2015 at which hearing any taxpayer in the District was privileged to appear and be heard in favor or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED that the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona) Budget in the amount of \$1,757,600 is hereby adopted as the Budget of the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona), for the fiscal year 2015-2016.

PASSED AND ADOPTED by the Board of Directors of the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona), this 15<sup>th</sup> day of June, 2015.

**GOODYEAR COMMUNITY  
FACILITIES GENERAL DISTRICT  
NO. 1  
(CITY OF GOODYEAR, ARIZONA)**

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Georgia Lord, District Chair

Date: \_\_\_\_\_

ATTEST:

APPROVED AS TO FORM:

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Maureen Scott, District Clerk

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District Attorney / Bond Counsel

STATE OF ARIZONA )  
 ) ss.  
County of Maricopa )

Given under my hand this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

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**EXHIBIT A**

Final Budget for  
Community Facilities General District No. 1  
(City of Goodyear, Arizona)  
2015-2016 Annual Budget

## EXHIBIT A

**Community Facilities General District No. 1**  
**(City of Goodyear, Arizona)**  
**2015-16 Annual Budget**

**BUDGET**  
**FY 14-15**

**BUDGET**  
**FY 15-16**

**REVENUES**

Property Tax - General (Operating)	107,405	110,488
Property Tax- LPV (Debt Service)	682,020	681,160
Interest on Investments	500	700
Miscellaneous	-	-

<b>Total Revenues</b>	<b>789,925</b>	<b>792,348</b>
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**EXPENDITURES**

General Operations	130,550	167,100
Debt Service	1,461,900	1,590,500
Capital Improvements	-	-

<b>Total Expenditures</b>	<b>1,592,450</b>	<b>1,757,600</b>
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<b>Excess (Deficiency) of Revenues</b>		
<b>Over (Under) Expenditures</b>	<b>(802,525)</b>	<b>(965,252)</b>

**Other Financing Sources (Uses)**

General Obligation Bonds	-	-
Special Assessment Bonds	-	-

<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>
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Excess (Deficiency) of Revenues and		
Other Financing Sources Over (Under)		
Expenditures and Other Financing Uses	(802,525)	(965,252)

<b>BEGINNING FUND BALANCE</b>	<b>1,427,328</b>	<b>1,430,030</b>
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<b>ENDING FUND BALANCE</b>	<b>624,803</b>	<b>464,778</b>
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**Community Facilities General District No. 1  
(City of Goodyear, Arizona)  
2015-16 Annual Budget**

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