

EMRCFD RES 15-101

A RESOLUTION OF THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA), MARICOPA COUNTY ARIZONA, LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2016.

WHEREAS, the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona) Board adopted the fiscal year 2015-2016 Final Budget on June 15, 2015; and

WHEREAS, the County of Maricopa is now the assessing and collecting authority for the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona), the District Clerk is hereby directed to transmit a certified copy of the Resolution to the Arizona Department of Revenue and to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA), as follows:

Section 1: There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real land and personal, within the corporate limits not exempt from taxation, (i) an Ad Valorem property tax rate of thirty cents (\$0.30) for the purpose of paying for various operation expenses and (ii) an Ad Valorem property tax rate of approximately one dollar zero cents (\$1.00) for the purpose of paying principal and interest on bond indebtedness. The combined rate shall be approximately one dollar and thirty cents (\$1.30) for each one hundred dollars (\$100.00) of assessed value, for the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona) for the fiscal year ending June 30, 2016. This Section may be revised to comply with a request by the County Treasurer if necessary to levy and collect the appropriate property tax.

Section 2. No failure by the County Officials of Maricopa County, Arizona, to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed; nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect

the validity of this assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona), this 15th day of June, 2015.

**ESTRELLA MOUNTAIN RANCH
COMMUNITY FACILITIES DISTRICT
(CITY OF GOODYEAR, ARIZONA)**

Georgia Lord, District Chair

Date: _____

ATTEST:

APPROVED AS TO FORM:

Maureen Scott, District Clerk

District Attorney / Bond Counsel

STATE OF ARIZONA)
) ss.
County of Maricopa)

Given under my hand this _____ day of _____, 20____.

District Clerk