

CENTERRACFD RES 15-052

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CENTERRA COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA), APPROVING THE FINAL BUDGET BY THE CENTERRA COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016.

WHEREAS, on May 18, 2015, the District Board met and adopted the proposed budget for the Centerra Community Facilities District (City of Goodyear, Arizona); and

WHEREAS, publication has been duly made, as required by law, of a notice that the District Board would meet on June 15, 2015, at 5:00 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren Street, Suite B101 (southeast corner of 145th Avenue and Van Buren Street), Goodyear, Arizona, for the purposes of conducting a hearing on the proposed budget attached hereto as Exhibit A and incorporated by reference herein, and tax levy; and

WHEREAS, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the Board met on June 15, 2015 at which hearing any taxpayer in the District was privileged to appear and be heard in favor or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED that the Centerra Community Facilities District (City of Goodyear, Arizona) Budget in the amount of \$517,166 is hereby adopted as the Budget of the Centerra Community Facilities District (City of Goodyear, Arizona), for the fiscal year 2015-2016.

PASSED AND ADOPTED by the Board of Directors of the Centerra Community Facilities District (City of Goodyear, Arizona), this 15th day of June, 2015.

**CENTERRA COMMUNITY
FACILITIES DISTRICT
(CITY OF GOODYEAR, ARIZONA)**

Georgia Lord, District Chair

Date: _____

ATTEST:

APPROVED AS TO FORM:

Maureen Scott, District Clerk

District Attorney / Bond Counsel

STATE OF ARIZONA)
) ss.
County of Maricopa)

Given under my hand this _____ day of _____, 20____.

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EXHIBIT A

Final Budget for
Centerra Community Facilities District
(City of Goodyear, Arizona)
2015-2016 Annual Budget

EXHIBIT A

**Centerra Community Facilities District
(City of Goodyear, Arizona)
2015-2016 Annual Budget**

	BUDGET FY 14-15	BUDGET FY 15-16
<u>REVENUES</u>		
Property Tax - General (Operating)	32,246	30,845
Property Tax- LPV (Debt Service)	294,293	291,353
Developer Participation	-	-
Interest on Investments	-	-
Miscellaneous	-	-
Total Revenues	326,539	322,198
<u>EXPENDITURES</u>		
General Operations	32,246	31,845
Debt Service	478,741	485,321
Capital Improvements	-	-
Total Expenditures	510,987	517,166
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	(184,448)	(194,968)
<u>Other Financing Sources (Uses)</u>		
General Obligation Bonds	-	-
Special Assessment Bonds	-	-
Total Other Financing Sources	-	-
Excess (Deficiency) of Revenues and		
Other Financing Sources Over (Under)		
Expenditures and Other Financing Uses	(184,448)	(194,968)
BEGINNING FUND BALANCE	252,255	260,118
ENDING FUND BALANCE	67,807	65,150

**Centerra Community Facilities District
(City of Goodyear, Arizona)
2015-2016 Annual Budget**

Projects	Estimated Cost
Professional Services	-
Various Improvement Projects	-
Total	-