

FY16 TENTATIVE BUDGET ADOPTION

City Council Meeting
May 18, 2015



- ▶ Budget Process Overview
- ▶ Carryovers from FY15 into FY16 Budget
- ▶ Budget Highlights
- ▶ Overall Budget
 - ▶ Operating
 - ▶ Capital Projects
- ▶ Next Steps

PRESENTATION OUTLINE

- ▶ Enhanced staff processes
 - ▶ Monitor current year
 - ▶ Operating Base and Supplemental budget requests
 - ▶ Capital Improvement Projects
 - ▶ Carryovers
- ▶ Active City Council involvement

BUDGET PROCESS OVERVIEW

Date / Month	Item	Meeting
10/27/2014	Five-Year Revenue Forecasts & FY16 Budget Calendar	Work Session
2/23/2015	Five-Year Forecast	Work Session
3/16/2015	Review Tax Policy and Initial General Fund CIP and One-time Funding Requests	Work Session
4/6&7/2015	Department Base Budget Presentations	2 Work Sessions
4/20/2015	Revenue and Expenditure Update with Supplementals	Work Session
4/27/2015	FY16 Revenue and Expenditure Overview – Continued from 4/20/2015	Work Session
5/4/2015	Draft Budget Review	Work Session

FY16 BUDGET DEVELOPMENT – CITY COUNCIL MEETINGS HELD

- ▶ In-process projects
- ▶ In procurement
- ▶ Project delays
- ▶ Multi-year 'savings' for large projects
- ▶ Point in time analysis to be reconciled

BUDGET CARRYOVERS

▶ Major Projects

- ▶ Goodyear Blvd - \$5.3M
- ▶ ERP system - \$4.4M
- ▶ Adaman Well Developer funds - \$3.9M
- ▶ Police Operation Building - \$2.5M
- ▶ Various Utility Impact Fee Projects - \$8.9M

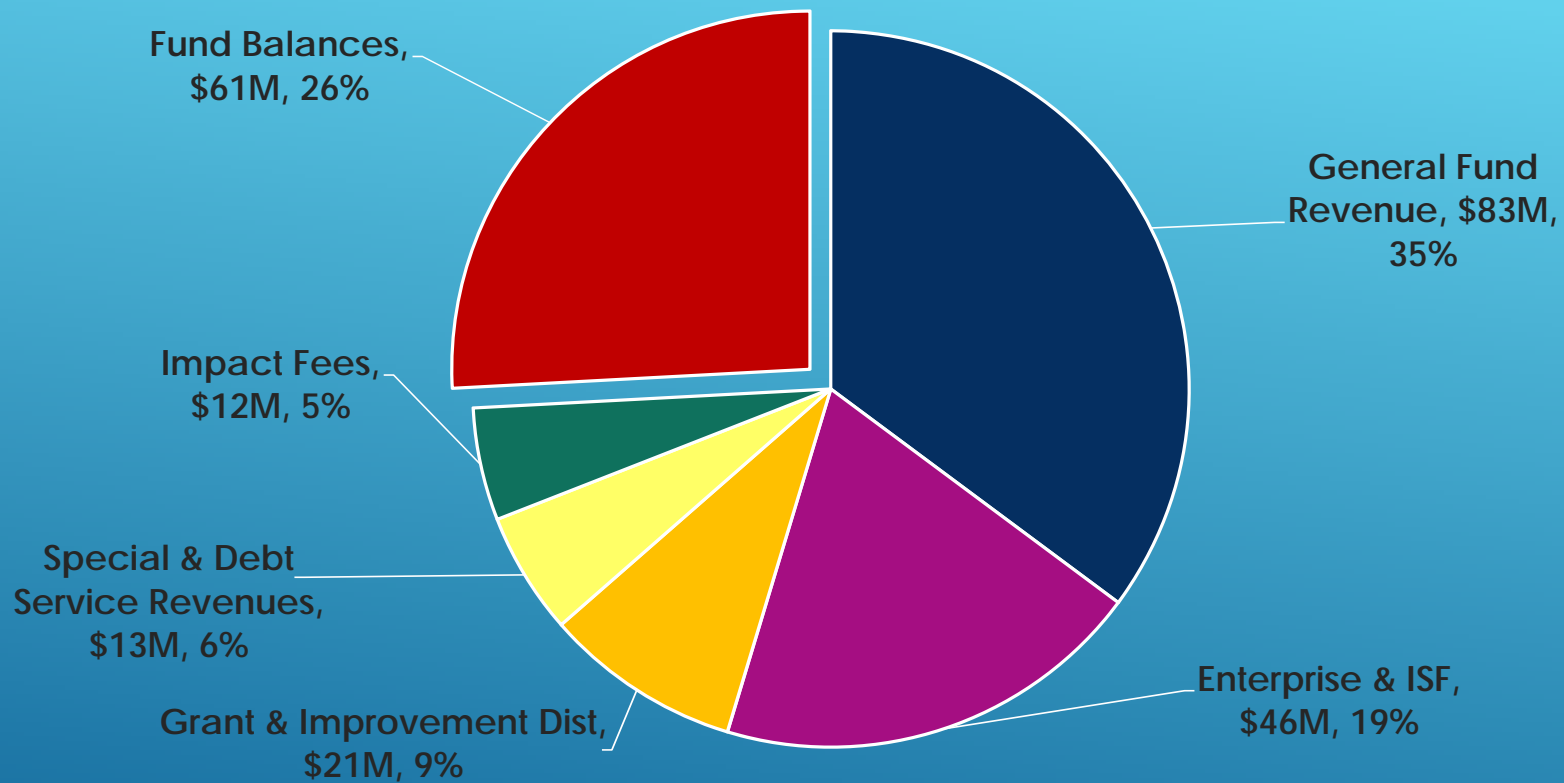
**CAPITAL PROJECT CARRYOVERS –
\$32M ALL FUNDS / \$12.5M GENERAL FUNDS**

- ▶ Economic Development agreement related job credits funding- \$1.4M
- ▶ Mid-decade census \$0.8M
- ▶ Fleet replacements - \$0.8M

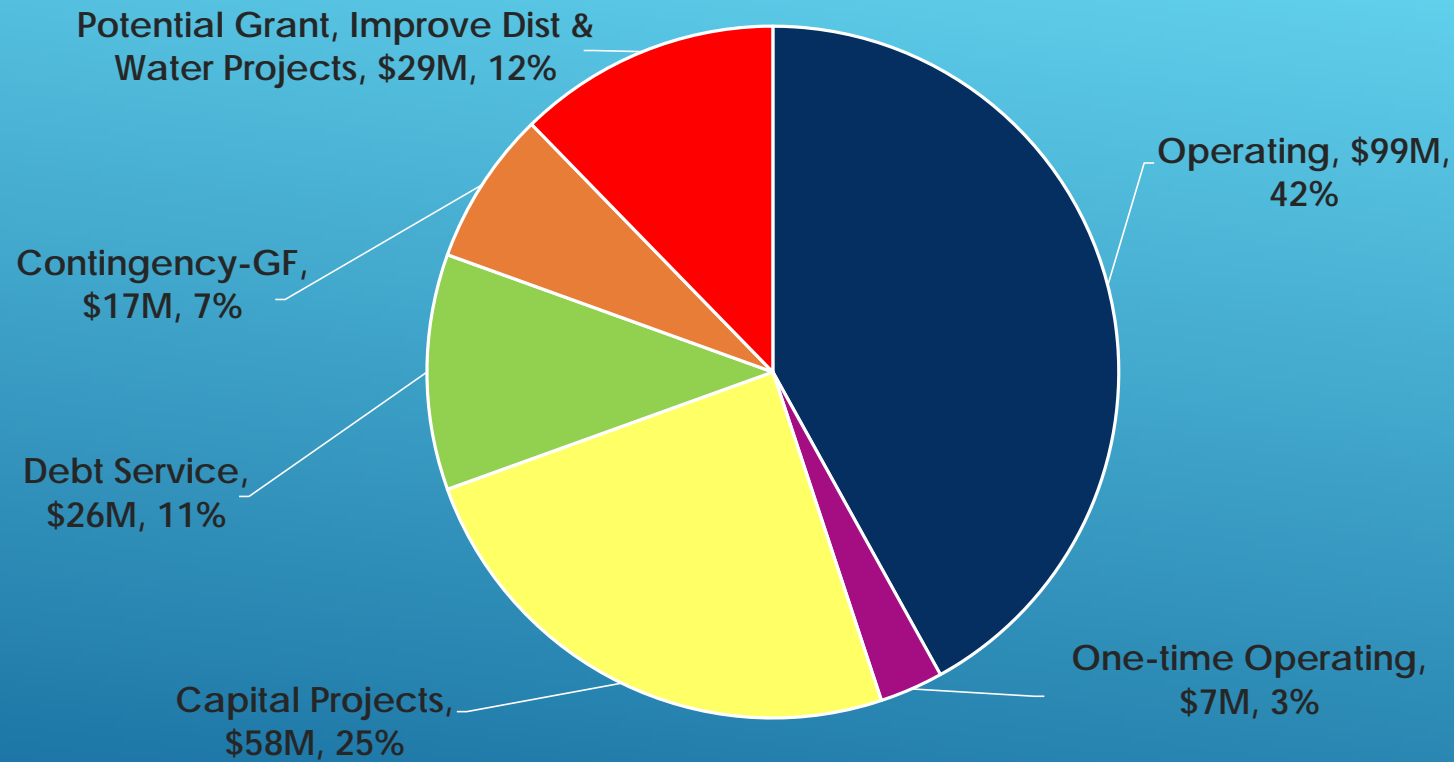
**OPERATING BUDGET CARRYOVERS –
\$4.2M ALL FUNDS / \$3.5M GENERAL FUNDS**

- ❖ Asset Management and Preservation
- ❖ Investing in Employees
- ❖ Prepare for Development
- ❖ Economic Development
- ❖ Positions
 - 3 new
 - 1 Temporary to Full-Time Conversion

BUDGET HIGHLIGHTS



TOTAL BUDGET – RESOURCES - \$236M



**TOTAL BUDGETED EXPENDITURES –
\$236 MILLION**

	FY15 In millions	FY16 In millions
General Funds	\$ 93	\$ 104
General Fund Contingency	16	17
Enterprise & ISF Funds	44	45
Special Revenues	6	6
Debt Service	8	8
Potential Grant, IDs, & Water Projects	21	29
Capital Funds	34	27
Total	\$ 222	\$ 236

COMPARE FY15 & FY16 BUDGETS

Date	Item	Meeting
6/22/2015	Final Budget Adoption	Regular-Action
7/6/2015	Property Tax Levy	Regular-Action

Budget Related Publications –

- Friday, June 5
- Friday, June 12
- Friday, June 19

REMAINING ACTION ON BUDGET

**Approve Resolution No. 15-1705
adopting the tentative FY16 budget
as presented for \$236 million**

RECOMMENDATION