

WFRCFD#2 RES 15-053

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO. 2 (CITY OF GOODYEAR, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016, SETTING A HEARING DATE FOR THE BUDGET.

BE IT RESOLVED, by the Board of Directors of the Wildflower Ranch Community Facilities District No. 2 (City of Goodyear, Arizona), as follows:

Section 1: That the statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Wildflower Ranch Community Facilities District No. 2 (City of Goodyear, Arizona) (the "*District*") for fiscal year 2015-2016. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2: That the District Clerk be authorized and directed to cause to be mailed to the governing body of the City of Goodyear and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2015-2016 Annual Budget for the District on the 15th day of June, 2015, at 5:00 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren Street, Suite B101 (southeast corner of 145th Avenue and Van Buren Street), Goodyear, Arizona, with final approval of the Tax Levy on the 15th day of June, 2015, at 5:00 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren Street, Suite B101 (southeast corner of 145th Avenue and Van Buren Street), Goodyear, Arizona.

PASSED AND ADOPTED by the Board of Directors of the Wildflower Ranch Community Facilities District No. 2 (City of Goodyear, Arizona), this 18th day of May, 2015.

**WILDFLOWER RANCH COMMUNITY
FACILITIES DISTRICT NO. 2
(CITY OF GOODYEAR, ARIZONA)**

Georgia Lord, District Chair

Date: _____

ATTEST:

APPROVED AS TO FORM:

Maureen Scott, District Clerk

District Attorney / Bond Counsel

STATE OF ARIZONA)
) ss.
County of Maricopa)

Given under my hand and sealed this _____ day of _____, 20____.

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EXHIBIT A

Tentative Budget for
Wildflower Ranch Community Facilities District No. 2
(City of Goodyear, Arizona)
2015-2016 Annual Budget

EXHIBIT A

**Wildflower Ranch Community Facilities District #2
(City of Goodyear, Arizona)
2015-2016 Annual Budget**

	BUDGET FY 14-15	BUDGET FY 15-16
<u>REVENUES</u>		
Property Tax - General (Operating)	13,458	12,891
Property Tax- LVP (Debt Service)	116,184	120,637
Wildflower Ranch HOA Participation	-	-
Developer Participation	-	-
Interest on Investments	-	-
Miscellaneous	-	-
Total Revenues	129,642	133,528
<u>EXPENDITURES</u>		
General Operations	13,458	13,891
Debt Service	221,613	216,100
Capital Improvements	-	-
Total Expenditures	235,071	229,991
Excess (Deficiency) of Revenues Over (Under) Expenditures	(105,429)	(96,463)
<u>Other Financing Sources (Uses)</u>		
General Obligation Bonds	-	-
Special Assessment Bonds	-	-
Total Other Financing Sources	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(105,429)	(96,463)
BEGINNING FUND BALANCE	133,644	127,790
ENDING FUND BALANCE	28,215	31,327

**Wildflower Ranch Community Facilities District #2
(City of Goodyear, Arizona)
2015-2016 Annual Budget**

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