

CFGD#1 RES 15-169

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GOODYEAR COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016, SETTING A HEARING DATE FOR THE BUDGET.

BE IT RESOLVED, by the Board of Directors of the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona), as follows:

Section 1: That the statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona) (the "*District*") for fiscal year 2015-2016. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2: That the District Clerk be authorized and directed to cause to be mailed to the governing body of the City of Goodyear and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2015-2016 Annual Budget for the District on the 15th day of June, 2015, at 5:00 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren Street, Suite B101 (southeast corner of 145th Avenue and Van Buren Street), Goodyear, Arizona, with final approval of the Tax Levy on the 15th day of June, 2015, at 5:00 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren Street, Suite B101 (southeast corner of 145th Avenue and Van Buren Street), Goodyear, Arizona.

PASSED AND ADOPTED by the Board of Directors of the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona), this 18th day of May, 2015.

**GOODYEAR COMMUNITY
FACILITIES GENERAL DISTRICT
NO. 1
(CITY OF GOODYEAR, ARIZONA)**

Georgia Lord, District Chair

Date: _____

ATTEST:

APPROVED AS TO FORM:

Maureen Scott, District Clerk

District Attorney / Bond Counsel

CERTIFICATION OF RECORDING OFFICER

STATE OF ARIZONA)
) ss.
County of Maricopa)

I, the undersigned Maureen Scott, being the duly appointed, qualified District Clerk of the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona), Maricopa County, Arizona, certify that the foregoing Resolution No. CFGD#1 RES 15-169 is a true, correct and accurate copy of Resolution No. CFGD#1 RES 15-169, passed and adopted at a special meeting of the Board of Directors of the Goodyear Community Facilities General District No. 1 (City of Goodyear, Arizona) Maricopa County, Arizona, held on the 18th day of May 2015, at which a quorum was present and, by a _____ vote, _____ voted in favor of said resolution.

Given under my hand and sealed this _____ day of _____, 20____.

District Clerk

EXHIBIT A

Tentative Budget for
Community Facilities General District No. 1
(City of Goodyear, Arizona)
2015-2016 Annual Budget

EXHIBIT A

Community Facilities General District No. 1
(City of Goodyear, Arizona)
2015-16 Annual Budget

BUDGET
FY 14-15

BUDGET
FY 15-16

REVENUES

Property Tax - General (Operating)	107,405	110,488
Property Tax- LPV (Debt Service)	682,020	681,160
Interest on Investments	500	700
Miscellaneous	-	-

Total Revenues	789,925	792,348
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EXPENDITURES

General Operations	130,550	167,100
Debt Service	1,461,900	1,590,500
Capital Improvements	-	-

Total Expenditures	1,592,450	1,757,600
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Excess (Deficiency) of Revenues		
Over (Under) Expenditures	(802,525)	(965,252)

Other Financing Sources (Uses)

General Obligation Bonds	-	-
Special Assessment Bonds	-	-

Total Other Financing Sources	-	-
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Excess (Deficiency) of Revenues and		
Other Financing Sources Over (Under)		
Expenditures and Other Financing Uses	(802,525)	(965,252)

BEGINNING FUND BALANCE	1,427,328	1,430,030
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ENDING FUND BALANCE	624,803	464,778
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**Community Facilities General District No. 1
(City of Goodyear, Arizona)
2015-16 Annual Budget**

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