

City of Goodyear

**Fiscal Year 2014-15 (FY15)
2nd Quarter Revenue, Expenditures and
Recommended Budget Transfers**



**City Council Meeting
February 23, 2015**

Agenda

- General Fund Results
- Other Major Operating Fund Results
- Review and Request Approval of Budget Transfers

FY15 2nd Quarter General Fund Revenue

General Fund Revenue Categories (Ongoing)	Actual in Millions of \$s	% YTD
Local Sales Tax (excluding Construction)	\$18.7	51%
Primary Property Tax	\$7.8	45%
Franchise Fees	\$.08	32%
State Shared Income Tax (Urban Revenue Sharing)	\$4.0	50%
State Shared Sales Tax	\$2.8	48%
Vehicle License Tax	\$1.2	52%
Development-Related Revenues (Plan Review, Permit, Inspection Fees)	\$2.8	49%
Other (fines, user fees, miscellaneous)	\$1.7	48%
Subtotal: Ongoing Revenue	\$35.7	49%
One-Time Revenue – Construction Sales Tax	\$3.0	51%
TOTAL GENERAL FUND REVENUE	\$38.8	49%



FY15 2nd Quarter General Fund Expenditures

Expenditures by Category	YTD %
Personnel, \$20.5M	45%
<ul style="list-style-type: none"> • Includes salaries and employee benefits • 26 vacant positions on December 31, 2014 	
Contractual Services, \$5.2M	37%
<ul style="list-style-type: none"> • Activities or services performed by an outside vendor or contractor • Expenditure level is typical for 2nd Quarter 	
Commodities, \$752K	41%
<ul style="list-style-type: none"> • Supply items such as office products, computer and safety supplies, and fuel • Expenditure level is typical for 2nd Quarter 	
Operating Capital, \$72K	13%
<ul style="list-style-type: none"> • Large purchases or projects • Longer procurement process 	
TOTAL, \$26.5M	43%



FY15 2nd Quarter Highway User Revenue Fund Summary (HURF)

HURF	FY15 Amended Budget	2 nd Qtr. YTD Actuals	% YTD
Revenue	\$3.8M	\$1.9M	51%
Expenditures	\$6.0M	\$2.2M	36%

- Supported by General Fund
- Some roadwork is done in the Spring

FY15 2nd Quarter Water and Wastewater Funds Summary

Water	FY15 Amended Budget	2 nd Qtr. YTD Actuals	% YTD
Revenue	\$12.0M	\$6.5M	54%
Expenditures	\$7.0M	\$2.9M	41%

Wastewater	FY15 Amended Budget	2 nd Qtr. YTD Actuals	% YTD
Revenue	\$12.9M	\$6.7M	51%
Expenditures	\$5.1M	\$1.9M	38%

- Larger capital items in procurement

FY15 2nd Quarter Other Enterprise Funds Summary

Sanitation	FY15 Amended Budget	2 nd Qtr. YTD Actuals	%YTD
Revenues	\$6.8M	\$3.4M	50%
Expenditures	\$5.8M	\$2.5M	43%

Stadium	FY15 Amended Budget	2 nd Qtr. YTD Actuals	%YTD
Revenues	\$1.7M	\$453K	26%
Expenditures	\$3.9M	\$1.7M	43%

- Capital Items in procurement
- Spring Training revenue and expenditures both hit in 2nd half of year

FY15 1st and 2nd Quarter Budget Transfers

- Primary Reasons for Budget Adjustments
 - New resources
 - Address unexpected costs
 - Technical corrections
 - Overall City Budget Does Not Increase

FY15 1st and 2nd Quarter Budget Transfers

- Key Department/Fund Transfers:
 - \$3.6M move budget to new Development Impact Fee funds
 - \$0.5M for Special Census costs

FY15 1st and 2nd Quarter Budget Transfers

- Key “New” Revenue Transfers:
 - \$3.0M Goodyear Boulevard project
 - \$1.2M CAP water - \$600,000 moved from CIP to operating budget & \$600,000 increase approved by City Council after budget adoption
 - \$1.6M assigns developer contributions to related projects
 - \$0.4M teams approved Ballpark maintenance/repair

FY15 1st and 2nd Quarter Budget Transfers

- Key Technical Correction Transfers:

- \$9.8M, new fund to track one-time items
- \$7.8M, reconcile budget in HTE to adopted budget
- \$10.4M, reconcile FY14 to FY15 carryovers
- \$2.7M, use Reserve Funds
- \$0.4M, CFD landscape maintenance budget

Recommendation

Approve FY15 1st and 2nd Quarter Budget
Transfers as Presented

Questions?

