

## RESOLUTION 14-1620

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF GOODYEAR, MARICOPA COUNTY, ARIZONA ACCEPTING A GRANT FROM THE U.S. ECONOMIC DEVELOPMENT AGENCY FOR THE CITY OF GOODYEAR BUSINESS INCUBATOR/ACCELERATOR PROGRAM STRATEGY; PROVIDING AUTHORIZATION AND DIRECTION TO TAKE ACTIONS AND EXECUTE DOCUMENTS NECESSARY TO CARRY OUT INTENT OF THE RESOLUTION.

BE IT RESOLVED BY THE MAYOR AND COUNCIL of the City of Goodyear, Maricopa County, Arizona, as follows:

WHEREAS, the Economic Development Agency (“EDA”) awards grant money to state and local public entities for proposals relating to promoting innovation and competitiveness; and

WHEREAS, the EDA implements this mission by making strategic investments in communities to encourage private sector collaboration and creation of higher-skill, higher wage jobs; and

WHEREAS, the City of Goodyear recently lost hundreds of higher wage jobs when Lockheed Martin announced the closure of their facility in Goodyear; and

WHEREAS, to address what may be an over-reliance on vulnerable defense industry jobs in the City and to learn how to diversify the local/regional economy, offset job losses and retain and redeploy our skilled workforce as well as attract new talent to Goodyear, staff sought funding from the EDA for a feasibility study to develop a model for a sustainable business incubator/accelerator that promotes entrepreneurship by providing advisory services, equipment and appropriate space for start-up companies; and

WHEREAS, the City’s funding application as approved; and

WHEREAS, the City of Goodyear would benefit from leveraging EDA grant funding for the costs of a study; and

WHEREAS, the FY2013-14 Grant Contingency Account provides the budget authority necessary to accept grants throughout the fiscal year and there is sufficient funding to cover the City’s match requirements under the grant; and

WHEREAS, this Resolution shall become effective as provided by law.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Goodyear, Maricopa County, Arizona as follows:

Section 1 - The grant from the US Economic Development Agency for the City of Goodyear Business Incubator/Accelerator Program Strategy is accepted.

Section 2 – Staff is hereby authorized and directed to take any and all actions necessary to carry out the intent of this Resolution, including procuring a consultant to prepare the City of Goodyear Business Incubator/Accelerator Program Strategy.

City Clerk