

**CITY OF GOODYEAR
CITY COUNCIL ACTION FORM**

**SUBJECT: Discussion of Estimated
Fiscal Year 14-15 Expenditures.**

STAFF PRESENTER: Kim Bradford,
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COMPANY
CONTACT:

RECOMMENDATION:

The City Council will receive information on and discuss the estimated fiscal year (FY) 2014-15 expenditures.

PURPOSE:

Staff will present an update on the City's expenditure projections for FY 14-15 based on the estimated revenues that are projected (as presented to the Council on April 21), as well as policy direction and guiding documents for supplemental priorities including the City Strategic Action Plan, Priority Based Budgeting Key Results, City Council retreat direction, and department strategic and operational plans. This work session also sets the framework for the Public Budget Forum scheduled for April 30, 2014 and the draft budget review on May 5, 2014.

The objective of the work session is to receive Council consensus direction on any further evaluation or adjustments to the recommended expenditures in preparation for the draft budget review presentation on May 5.

BACKGROUND AND COMMUNITY BENEFIT:

The development of recommendations for the FY 14-15 budget began with discussions at the City Council retreat in November 2103. At this meeting, a 5-year forecast of revenues was reviewed with the City Council and Council provided direction on the budget and tax policies to be used for FY 14-15. The meeting also laid the framework for budget priorities, considerations for the Capital Improvement Plan, and budget supplementals. On February 24, 2014, a presentation was made on the mid-year financial review, which validated the status of the assumptions that the November policy direction was based upon, as well as confirmed the 5-year forecast. Current operational budgets and the programs and services that are supported were reviewed with the Council in mid-April to provide the starting point for discussions on specific revenues and expenditure recommendations for next fiscal year.

This work session is designed to focus on specific recommendations for expenditures for FY 14-15, and for Council to provide consensus direction on any further evaluation or adjustments to the recommended expenditures in preparation for the draft budget review presentation on May 5.

The work session will include a high-level overview of the overall budgets for departments, including recommended additions to the base budgets as well as one-time funding recommendations. A review of the Capital Improvement Plan Expenditures for FY 14-15 will also be included (as a follow up to the March 3 work session focused on this topic). These expenditure projections have been developed based on policy direction and guiding documents for supplemental priorities including the City Strategic Action Plan, Priority Based Budgeting Key Results, City Council retreat direction, and department strategic and operational plans.

The City is required to adopt a maximum budget for FY 14-15, and the expenditures work session provides the overall expenditure estimate that will be used to develop the recommended budget for adoption.

PREVIOUS ACTIONS AND DISCUSSION:

This work session is part of a series of meetings held to develop the FY 14-15 budget. Previous FY 14-15 budget development discussions with the Council include:

November 1-2, 2013	Council Retreat
February 24, 2014	Mid-Year Financial Review and 5-Year Forecast
March 3, 2014	Draft 10 Year Capital Improvement Plan (CIP) Review
April 14-15, 2014	FY 13-14 Department Base Budget Reviews
April 21, 2014	Revenues

FISCAL ANALYSIS:

There is no fiscal impact at this time, as no action will be taken. The presentation is for informational purposes only.

ATTACHMENTS:

None.