



City of Goodyear

Meeting Agenda

Community Facilities District

Special Joint Meeting

Meeting Location:
Goodyear Justice Center
14455 W. Van Buren St.,
Suite B101
Goodyear, AZ 85338

Monday, September 12, 2016

5:00 PM

Goodyear Justice Center

COMMUNITY FACILITIES DISTRICTS CITY OF GOODYEAR, ARIZONA

- 1. COMMUNITY FACILITIES GENERAL DISTRICT NO. 1**
- 2. PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3**
- 3. COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1**
- 4. WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT**
- 5. WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO. 2**
- 6. COTTONFLOWER COMMUNITY FACILITIES DISTRICT**
- 7. ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT**
- 8. KING RANCH COMMUNITY FACILITIES DISTRICT**
- 9. CENTERRA COMMUNITY FACILITIES DISTRICT**
- 10. CORTINA COMMUNITY FACILITIES DISTRICT**

Board members of the ten above mentioned Community Facilities Districts will attend either in person or by telephone conference call or video communications.

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. COMMUNICATIONS**
- 4. CITIZENS COMMENTS/APPEARANCES FROM THE FLOOR**

Non-agenda items: This is the time for citizens who would like to address the Board on any non-agenda items.

Please complete a speaker card for the District Clerk, listing the subject you would like to discuss. Each speaker is limited to three (3) minutes. Before you begin to speak, identify yourself by clearly stating for the record, your name and address.

Non-Agenda items: This is the time for citizens who would like to address the District Board on any non-agenda item. The Board will listen to comments, and may take any one of the following:

1. Respond to criticism
2. Request that staff investigate and report on the matter
3. Request that the matter be scheduled on a future agenda

5. CONSENT

The Community Facilities District Board may vote upon all matters contained within the consent agenda by a unanimous single vote of all those present at the meeting entitled to vote. Any matter may be removed from the consent agenda and considered as a singular item upon the request of any member of the District Board or any member of the public in attendance at the meeting.

**5.1 [MINUTES](#) APPROVAL OF MINUTES
65-2016 **RECOMMENDATION:****

Approve draft minutes from a Joint Community Facilities District Meeting held on June 27, 2016. (Maureen Scott, District Clerk)

6. BUSINESS

At the time each business agenda item is presented by staff to the Community Facility District Board, the Chairman will then provide time for citizens' input and comments.

**6.1 [PVCFD#3](#) PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3
16-516 ISSUANCE AND SALE OF DISTRICT GENERAL OBLIGATION
REFUNDING BONDS, SERIES 2016****RECOMMENDATION:**

ADOPT RESOLUTION PVCFD#3 RES 16-049 AUTHORIZING THE ISSUANCE AND SALE OF ITS DISTRICT GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$7,500,000; DELEGATING THE AUTHORITY TO APPROVE CERTAIN MATTERS WITH RESPECT TO THE BONDS AND THE BONDS BEING REFUNDED; PROVIDING FOR THE ANNUAL LEVY OF A TAX FOR THE PAYMENT OF THE BONDS; AUTHORIZING THE APPOINTMENT OF A REGISTRAR, TRANSFER AGENT AND PAYING AGENT, A DEPOSITORY TRUSTEE AND A DISSEMINATION AGENT; APPROVING THE FORM OF THE BONDS AND CERTAIN DOCUMENTS AND AUTHORIZING COMPLETION, EXECUTION AND DELIVERY THEREOF; DELEGATING THE AUTHORITY TO APPROVE AND DEEM FINAL A FORM OF OFFICIAL STATEMENT; APPROVING THE SALE OF THE BONDS TO THE PURCHASER THEREOF; AND RATIFYING ALL ACTIONS TAKEN OR TO BE TAKEN TO FURTHER THE RESOLUTION.

PURPOSE:

District Board will consider PVCFD#3 RES 16-049 which authorizes the issuance and sale of not to exceed \$7,500,000 principal amount of District General Obligation Refunding Bonds, Series 2016, for Palm Valley Community Facilities District No. 3, for the purpose of decreasing the District's debt service under its outstanding general obligation debt. Also, PVCFD#3 RES 16-049 approves, in substantially the forms presented, various documents relating to the issuance and administration of the refunding bonds after issuance. (Doug Sandstrom, Finance Director)

**6.2 [CENTERRA](#) CENTERRA COMMUNITY FACILITIES DISTRICT FEASIBILITY
CFD 16-517 REPORT AND ISSUANCE AND SALE OF DISTRICT GENERAL
OBLIGATION PROJECT BONDS, SERIES 2016 (BANK QUALIFIED)
AND DISTRICT GENERAL OBLIGATION REFUNDING BONDS,
SERIES 2016 (BANK QUALIFIED)
RECOMMENDATION:**

1. The Centerra Community Facilities District (City of Goodyear, Arizona) (the "District") Board of Directors (the "District Board") will conduct a public hearing for the Feasibility Report submitted in connection with the proposed issuance of District General Obligation Project Bonds, Series 2016 (Bank Qualified) in an amount not to exceed \$500,000.
 - a. Open public hearing
 - b. Staff Presentation
 - c. Receive public comment
 - d. Close public hearing
2. ADOPT CENTERRACFD RES 16-057 APPROVING THE FEASIBILITY REPORT RELATING TO THE ACQUISITION, CONSTRUCTION AND FINANCING OF CERTAIN IMPROVEMENTS BENEFITING THE DISTRICT; DECLARING ITS INTENTION TO ACQUIRE AND/OR CONSTRUCT CERTAIN IMPROVEMENTS AS DESCRIBED IN THE FEASIBILITY REPORT RELATING TO SUCH IMPROVEMENTS; DETERMINING THAT NOT TO EXCEED \$500,000 DISTRICT GENERAL OBLIGATION PROJECT BONDS, SERIES 2016 (BANK QUALIFIED) WILL BE ISSUED TO FINANCE THE COSTS AND EXPENSES THEREOF UNDER THE PROVISIONS OF TITLE 48, CHAPTER 4, ARTICLE 6, ARIZONA REVISED STATUTES, AND ALL AMENDMENTS THERETO.
3. ADOPT CENTERRACFD RES 16-058 AUTHORIZING THE ISSUANCE AND SALE OF ITS DISTRICT GENERAL OBLIGATION PROJECT BONDS, SERIES 2016, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$500,000 AND ITS DISTRICT GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$3,500,000; DELEGATING THE AUTHORITY TO APPROVE CERTAIN MATTERS WITH RESPECT TO THE BONDS AND THE BONDS BEING REFUNDED; PROVIDING FOR THE ANNUAL LEVY OF A TAX FOR THE PAYMENT OF THE BONDS; AUTHORIZING THE APPOINTMENT OF A PLACEMENT AGENT AND A DEPOSITORY TRUSTEE; APPROVING THE FORM OF THE BONDS AND CERTAIN DOCUMENTS AND AUTHORIZING COMPLETION, EXECUTION AND DELIVERY THEREOF; APPROVING THE SALE OF THE BONDS TO THE PURCHASER THEREOF; AND RATIFYING ALL ACTIONS TAKEN OR TO BE TAKEN TO FURTHER THIS RESOLUTION.

PURPOSE:

The District Board will conduct a public hearing to receive any comments relating to the issuance of District General Obligation Project Bonds, Series 2016 (Bank Qualified), the proceeds of which will be used to acquire certain public infrastructure within the District.

The District Board will consider CENTERRACFD RES 16-057 to approve the feasibility report.

The District Board will consider CENTERRACFD RES 16-058 which

authorizes the issuance and sale of not to exceed \$500,000 principal amount of District General Obligation Project Bonds, Series 2016 (Bank Qualified), for the purpose of acquiring certain public infrastructure described in the feasibility report, and not to exceed \$3,500,000 principal amount of District General Obligation Refunding Bonds, Series 2016 (Bank Qualified), for the purpose of decreasing the District's debt service under certain of its outstanding general obligation debt. Also, CENTERRACFD RES 16-058 approves, in substantially the forms presented, various documents relating to the issuance and administration of the project bonds and refunding bonds. (Doug Sandstrom, Finance Director)

7. INFORMATION ITEMS

1. Comments, Commendations, Report on Current Events and Presentations by Chairman, Boardmembers, staff or members of the public. The Board may not propose, discuss, deliberate or take any legal action on the information presented pursuant to A.R.S. 38-431.02.

8. ADJOURNMENT

Pursuant to A.R.S. 38-431.02, notice is hereby given to the District Board of the Community Facilities Districts and to the General Public that the Board will hold meetings open to the public.

The District Board may vote to go into Executive Session, pursuant to A.R.S 38-431.03(A3 and A4), which will not be open to the public, to discuss certain matters.

THE CITY OF GOODYEAR ENDEAVORS TO MAKE ALL PUBLIC MEETINGS ACCESSIBLE TO PERSONS WITH DISABILITIES. With 48 hours advance notice, special assistance can be provided for sight and/or hearing-impaired persons at this meeting. Reasonable accommodations will be made upon request for persons with disabilities or non-English speaking residents. Please call the City Clerk (623) 932-3910 to request an accommodation to participate in this public meeting. Goodyear TDD number is (623) 932-6500.

LA CIUDAD DE GOODYEAR PROCURA HACER TODA JUNTA PUBLICA ACCESIBLE A PERSONAS CON DISCAPACIDADES. Durante la junta se puede proveer asistencia especial a personas con discapacidades visuales o auditivas con un aviso de 48 horas por adelantado. Se harán adaptaciones razonables con previa solicitud para personas con discapacidades o para residentes que no hablan inglés. Favor de llamar a la Secretaria Municipal al (623) 932-3910 para solicitar adaptaciones para participar en la junta pública. El número de TDD de Goodyear es (623) 932-6500.

Maureen Scott, MMC
District Clerk

Date Posted: _____

Time Posted: _____