

## **NOTICE OF PUBLIC BUDGET HEARINGS**

The Goodyear Community Facilities General District No. 1, the Palm Valley Community Facilities District No. 3, the Goodyear Community Facilities Utilities District No. 1, the Wildflower Ranch Community Facilities District, the Wildflower Ranch Community Facilities District No. 2, the Cottonflower Community Facilities District, the Estrella Mountain Ranch Community Facilities District, the King Ranch Community Facilities District, the Centerra Community Facilities District, and the Cortina Community Facilities District will hold Public Budget Hearings on June 15, 2015, starting at 5:00 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren St., Ste. B101 (southeast corner of 145<sup>th</sup> Avenue and Van Buren Street), Goodyear, Arizona. Any taxpayer in any of the above-listed Districts may appear and be heard in favor of or against any of the proposed expenditures or tax levies. Also, on June 15, 2015, starting at 5:00 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren St., Ste. B101 (southeast corner of 145<sup>th</sup> Avenue and Van Buren Street), Goodyear, Arizona, the District Boards will adopt the tax levies as set forth in said estimates for all the above Community Facilities Districts.

Publish: Arizona Republic – May 27, 2015, May 28, 2015, May 29, 2015, and May 30, 2015 (Statewide daily Arizona Republic)

**COMMUNITY FACILITIES DISTRICTS  
BUDGETS FOR FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016**

COMMUNITY FACILITIES DISTRICT NAME	BUDGET FY 15-16	OPERATIONS AND MAINTENANCE	DEBT SERVICE	CAPITAL IMPROVEMENT PROJECTS	TARGET COMBINED CFD PROPERTY TAX RATE	PROJECTED PROPERTY TAX RATE		PROJECTED COMBINED CFD PROPERTY TAX RATE	Feb-15 ASSESSED VALUATION
						O&M	D/S		
COM FAC GENERAL DIST #1	1,757,600	167,100	1,590,500	-	\$ 1.0000	\$ 0.1000	\$ 0.6165	\$ 0.7165	110,488,180
PALM VALLEY COM FAC DIST #3	1,124,315	61,292	1,063,023	-	\$ 2.0000	\$ 0.1000	\$ 1.0137	\$ 1.1137	56,291,650
COM FAC UTILITIES DIST #1	6,760,137	722,500	6,037,637	-	\$ 1.0000	\$ 0.2500	<b>\$ 0.8997</b>	<b>\$ 1.1497</b>	284,659,081
WILDFLOWER RANCH COM FAC DIST	221,494	13,918	207,576	-	\$ 2.6000	\$ 0.3000	<b>\$ 2.6098</b>	<b>\$ 2.9098</b>	4,305,958
WILDFLOWER RANCH COM FAC DIST #2	229,991	13,891	216,100	-	\$ 2.6000	\$ 0.3000	<b>\$ 2.8074</b>	<b>\$ 3.1074</b>	4,297,123
COTTONFLOWER COM FAC DIST	461,548	25,579	435,969	-	\$ 3.0000	\$ 0.3000	<b>\$ 3.0400</b>	<b>\$ 3.3400</b>	8,192,888
ESTRELLA MTN RANCH COM FAC DIST	12,041,959	546,536	6,664,717	4,830,706	\$ 1.3000	\$ 0.3000	\$ 1.0000	\$ 1.3000	70,154,783
KING RANCH COM FAC DIST	1,125	1,125	-	-	\$ 2.3000	\$ 0.3000	\$ -	\$ 0.3000	1,251,381
CENTERRA COM FAC DIST	517,166	31,845	485,321	-	\$ 3.0000	\$ 0.3000	<b>\$ 2.8337</b>	<b>\$ 3.1337</b>	10,281,712
CORTINA COM FAC DIST	373,678	27,580	346,098	-	\$ 2.8500	\$ 0.3000	\$ 2.3020	\$ 2.6020	8,858,634

VALUATIONS							Tax Year 2015	Feb-15						
TAX	FULL CASH	SECONDARY	LIMITED				PRIMARY	PARCEL		Change from Actual SAV for Tax Year 2014	TAX YEAR 2014 - NET SAV (actual)	TAX YEAR 2013 - NET SAV (actual)	TAX YEAR 2012 - NET SAV (actual)	TAX YEAR 2011 - NET SAV (actual)
AUTHORITY	VALUE	NET	VALUE	ASSESSED	EXEMPTIONS		NET	COUNT						
28763	GOODYEAR GENERAL NO.1	1,043,980,185	127,338,562	891,623,329	117,867,093	7,378,913	110,488,180	3,446		2.62%	107,667,651	98,240,111	105,258,644	120,567,662
28838	PALM VALLEY CFD #3	655,562,930	65,133,347	571,678,329	59,076,149	2,784,499	56,291,650	2,667		2.65%	54,837,082	50,336,763	41,665,744	47,928,016
28762	GOODYEAR UTILITIES NO.1	2,943,041,909	322,464,024	2,592,415,300	295,210,447	10,551,366	284,659,081	11,269		3.87%	274,057,952	248,308,412	244,227,432	266,968,352
28773	WILDFLOWER RANCH CFD	78,741,141	6,975,516	51,856,921	5,758,195	1,452,237	4,305,958	641		-4.11%	4,490,701	3,731,915	4,144,951	4,580,053
28788	WILDFLOWER RANCH CFD#2	71,072,683	6,995,954	43,880,791	4,465,055	167,932	4,297,123	633		-4.33%	4,491,838	3,746,641	4,212,326	4,606,260
28792	COTTONFLOWER C F D	114,690,158	11,533,553	81,096,954	8,222,163	29,275	8,192,888	898		-3.59%	8,497,582	7,105,266	7,685,916	8,156,537
28790	ESTRELLA MTN RANCH CFD	741,181,081	81,313,290	640,109,860	70,297,774	142,991	70,154,783	4,914		5.82%	66,296,235	54,414,336	53,347,101	53,374,928
28916	KING RANCH CFD	8,713,935	1,387,350	7,864,123	1,259,335	7,954	1,251,381	50		-3.52%	1,297,040	1,654,431	1,660,991	2,048,685
28801	CENTERRA CFD	145,003,897	13,454,240	113,963,130	12,830,827	2,549,115	10,281,712	971		-4.41%	10,755,841	9,612,964	9,805,019	11,116,232
28805	CORTINA CFD	130,841,102	12,516,998	93,574,670	8,879,593	20,959	8,858,634	982		-3.38%	9,168,527	7,669,563	8,277,737	8,793,569