

A photograph of a garden scene. In the foreground, there are numerous small white daisies with yellow centers. Behind them, there are several tall, thin blue flowers. In the background, there is a white building with a dark base, and some trees and bushes. The overall scene is a lush garden.

FY2021 Property Tax Levies
July 6, 2020

Outreach and Notification Steps



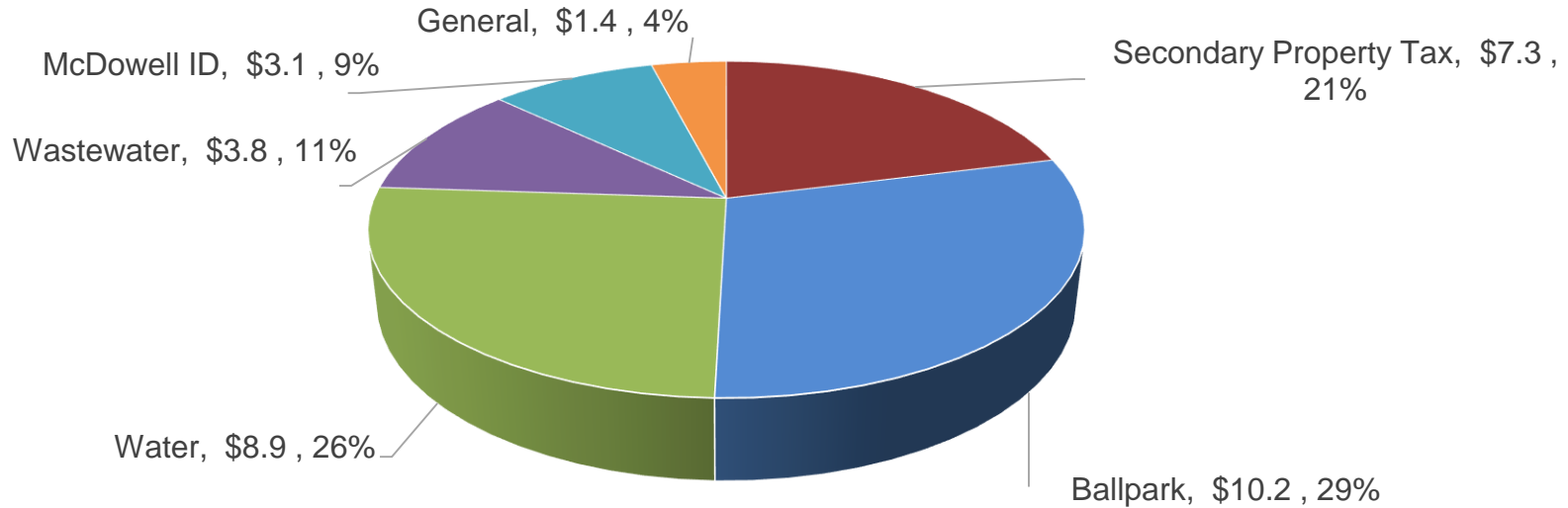
- Budget Overview added to website
 - June 9
- Truth in Taxation
 - June 5 - Press Release; Newspaper Ad
 - June 12 - Newspaper Ad
- Budget Schedules
 - June 12 - Newspaper; Library; City Clerk; Website
 - June 17 - Newspaper
- Public Hearing
 - June 22

Debt Service



\$34.7 MILLION - PAYS FOR FINANCED CAPITAL PROJECTS

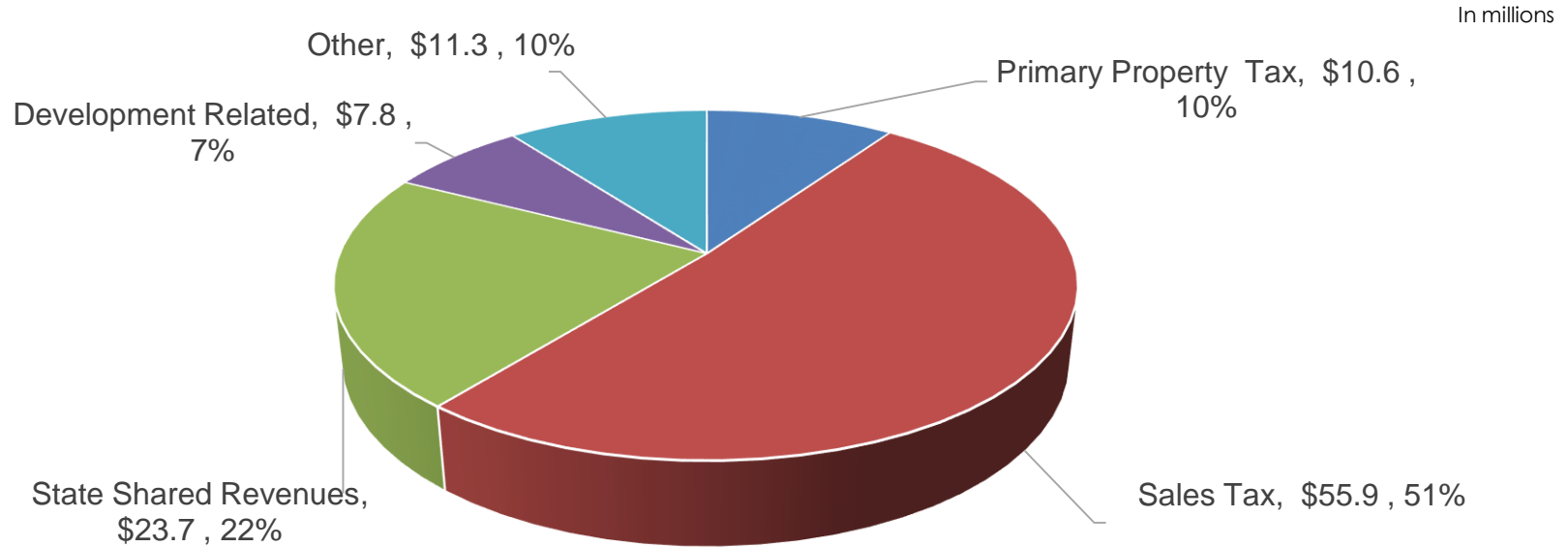
In millions



General Fund Ongoing Revenue



\$109.3 MILLION



Property Tax Rates and Levies – Known Tax Base



RATES ARE PER \$100 OF ASSESSED VALUATION

	FY2020 Levy	FY2020 Rate	FY2021 Levy	FY2021 Rate
PRIMARY General Fund Ongoing	\$ 9,767,426	\$ 1.0619	\$ 10,608,060	\$ 1.0330
SECONDARY GO Bond Debt Service	\$ 6,175,100	\$ 0.6713	\$ 7,193,200	\$ 0.7005
TOTALS	\$ 15,942,526	\$ 1.7332	\$ 17,801,260	\$ 1.7335

Property Tax on Residence



AVERAGE RESIDENTIAL PROPERTY

	<u>Assessed Valuation</u>		<u>City of Goodyear Property Tax</u>		
	<u>Market Based</u>	<u>Tax Base</u>	<u>Primary</u>	<u>Secondary</u>	<u>Total</u>
FY2021	\$ 252,700	\$ 191,590	\$ 197.91	\$ 134.15	\$ 332.12
FY2020	\$ 237,800	\$ 182,467	\$ 193.76	\$ 122.49	\$ 316.25
Amount Change	\$ 14,900	\$ 9,123	\$ 4.15	\$ 11.72	\$ 15.87
% Change	6.3%	5.0%	2.1%	9.6%	5.0%

Approve Ordinance No. 2020-1462
Setting the Property Tax Levies for
FY2021