

City of Goodyear

FY 2013/14 Final Budget



City Council Meeting
June 24, 2013



Setting the Stage

- ⦿ Economic Outlook
 - ⦿ Cautiously Optimistic
- ⦿ Policy Direction – Council Retreat
 - ⦿ Tax Policy
 - ⦿ Strategic Action Plan
- ⦿ Revenue Projections
 - ⦿ Hold the Line (Operations/Ongoing Expenditures)
 - ⦿ One-Time Funding

City Vision

Organizational Mission

Collaboration & Prioritization

FY 14 Budget Approach

- Exceptional Customer Service
- Maintain High Quality of Life
- Address Challenges and Opportunities
- Linked to Strategic Action Plan Focus Areas



**Fiscal & Resource
Management**



Economic Vitality



Sense of Community



Quality of Life

Budget Highlights

Maintains Core Services

- Public Safety
- Streets
- Water & Wastewater
- Parks & Recreation

Advances Strategic Initiatives

- Technology
- Communication
- Water Resources
- Economic Development

Invests in the Future

- Capital Projects
- Major Planning Initiatives

Invests in our Resources

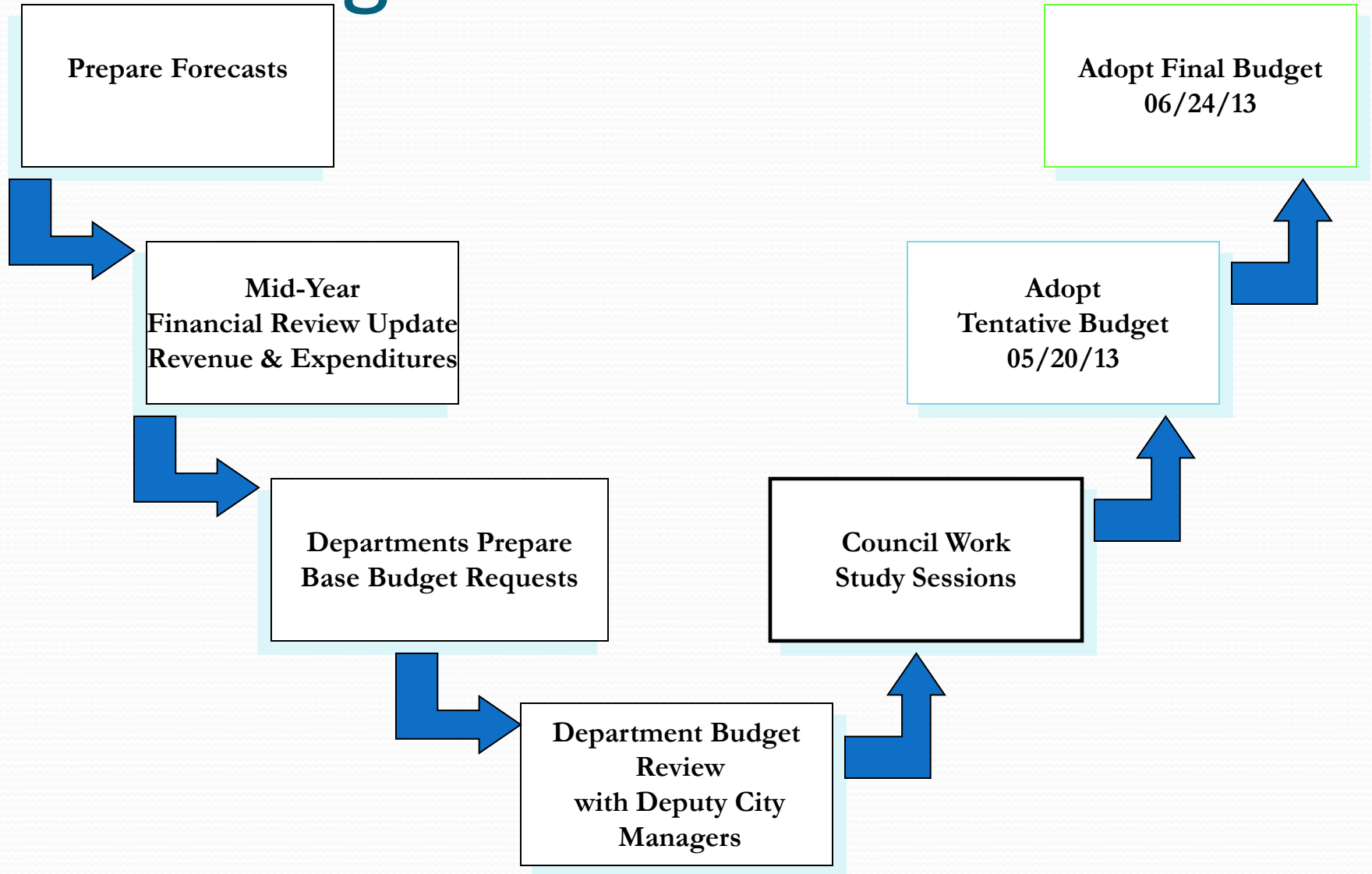
- Equipment Replacement
- Street Maintenance
- Employees

Performance Measurement

Budget Calendar

City Council retreat	11/17/12
Financial Update	2/4/13
Department Budget Reviews	4/1-4/3/13
FY 14 GF Revenue Projections	4/8/13
Adopted STRAT Plan	4/8/13
FY 14 Review GF Expenditures	4/15/13
Review of CIP/Enterprise Funds/Debt	4/22/13
Public Budget Forum	5/1/13
Present Draft Budget	5/6/13
Adopt Tentative Budget	5/20/13
Adopt Final Budget	6/24/13
Adopt Property Tax Levy	7/8/13

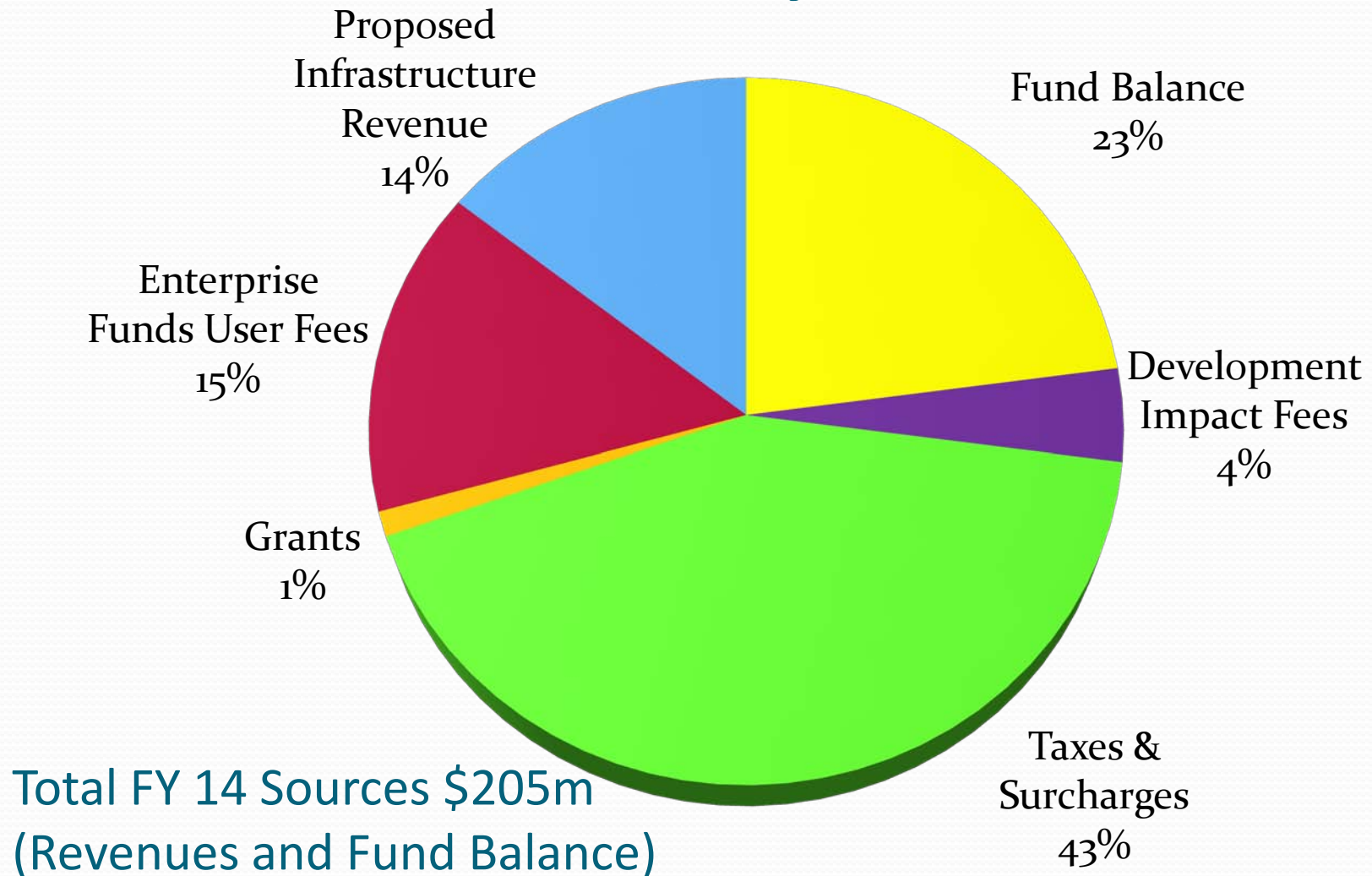
Budget Process to Date



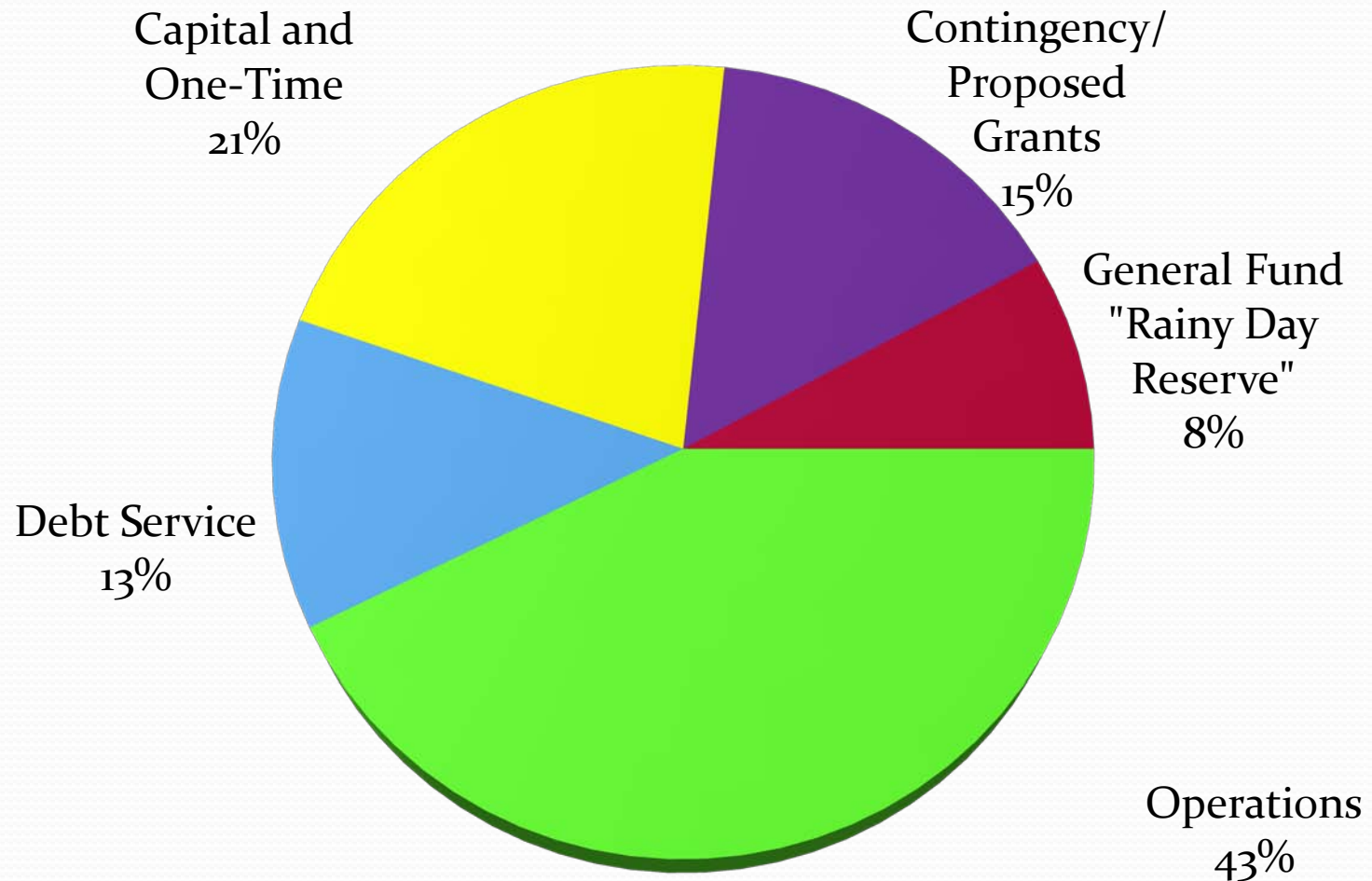
Tonight's Actions

- ❖ Hold Public Hearing
FY 14 Budget
FY 14 Property Tax Levy/Truth in Taxation
- ❖ Approve Truth in Taxation Levy by Roll Call Vote
- ❖ Convene Special Meeting to Adopt Final Budget
Adopt Resolution on FY 14 Final Budget

Where the money comes from...



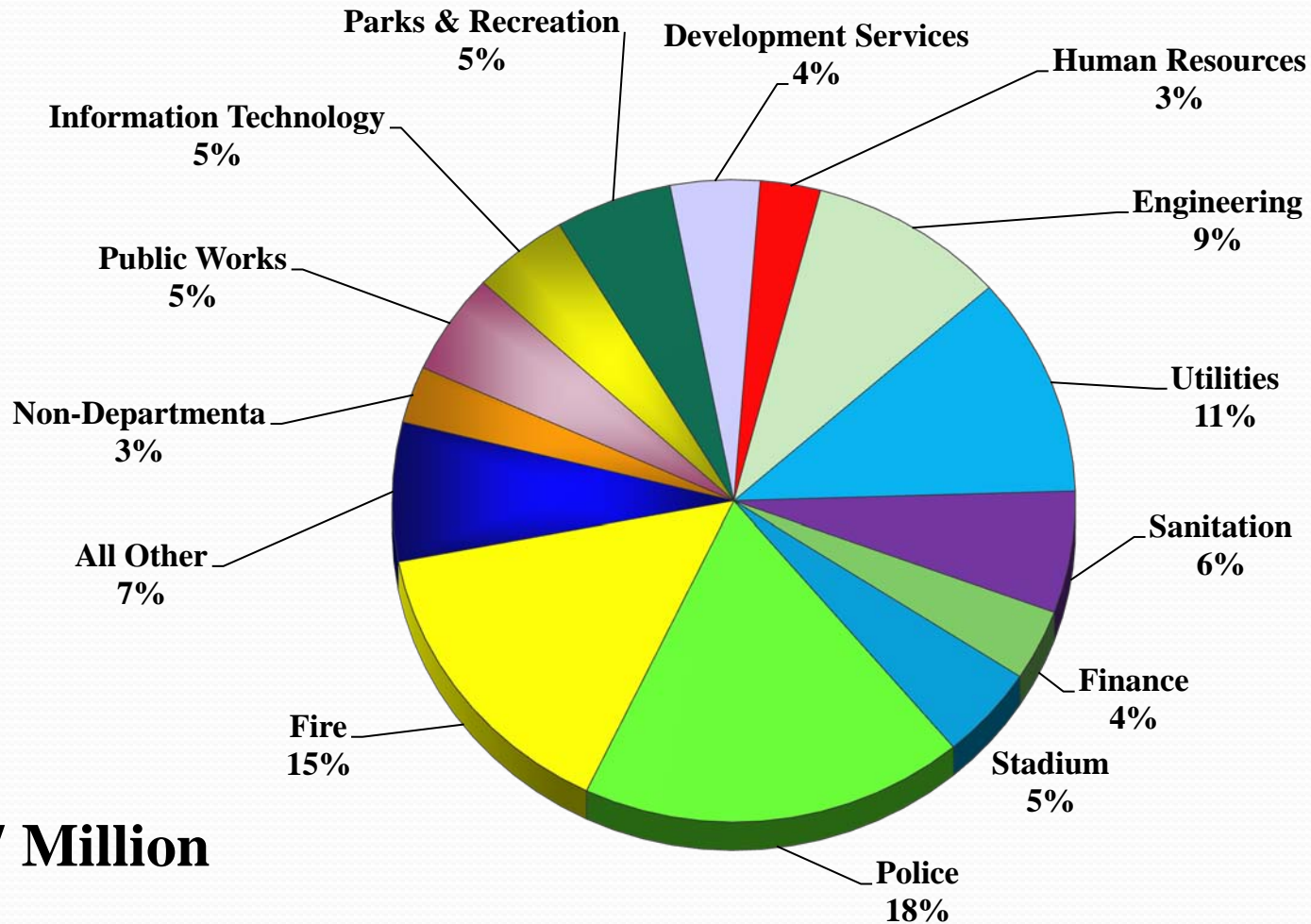
Where the money goes...



Total FY 14 Uses \$205m (Expenditures)

FY 2014

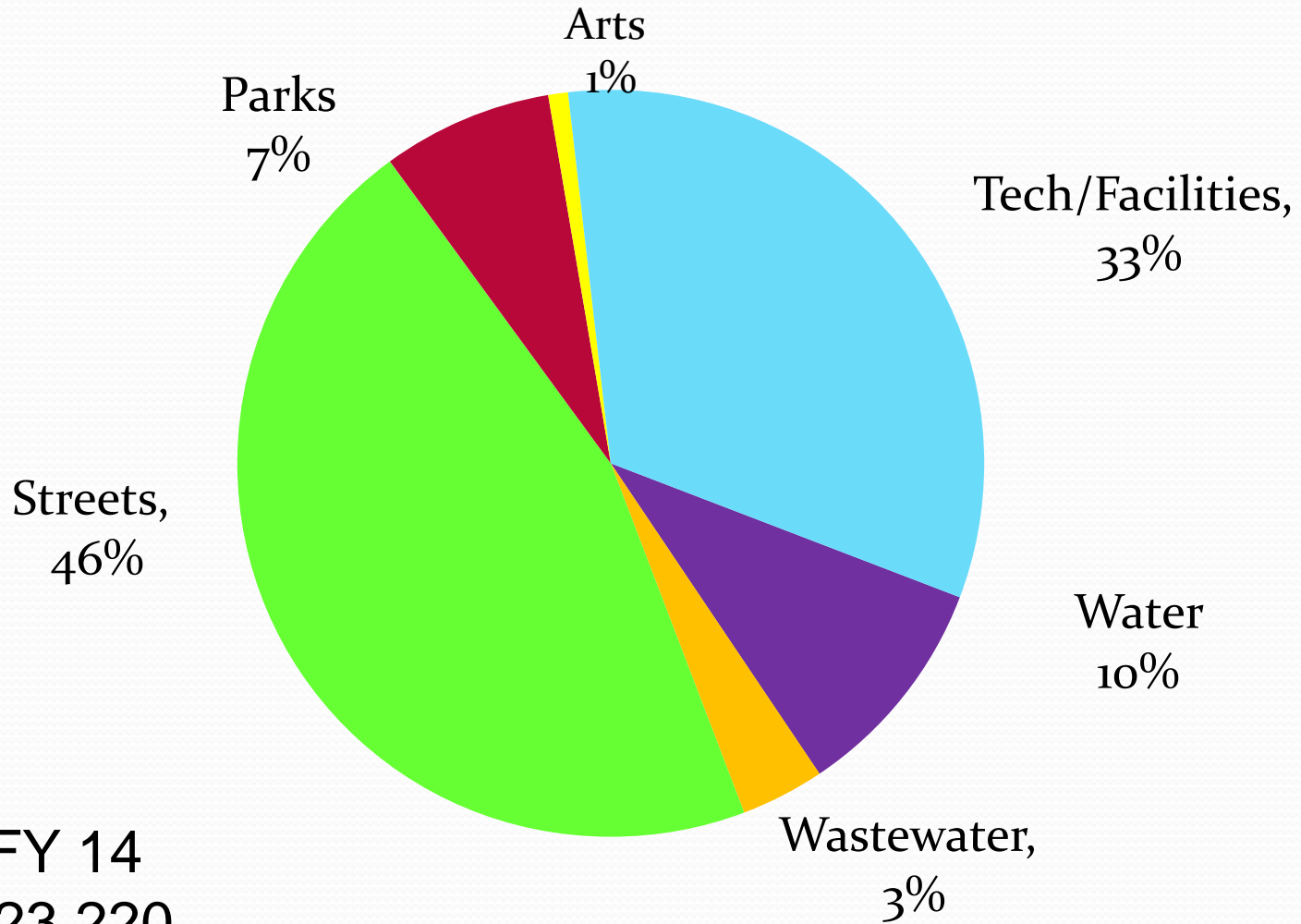
Operating Expenditures by Department



Total \$87 Million

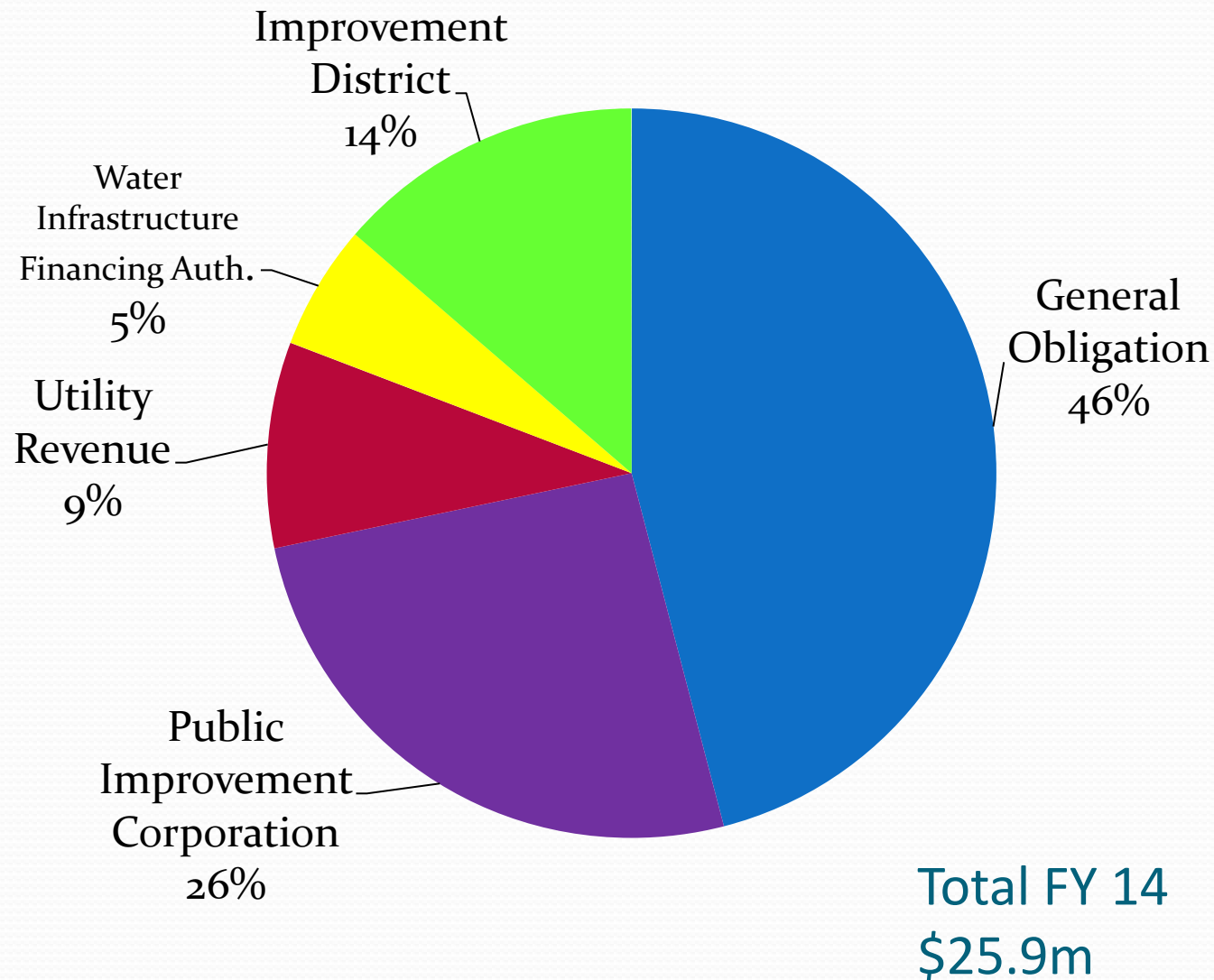
FY 2014

Capital Improvement Plan

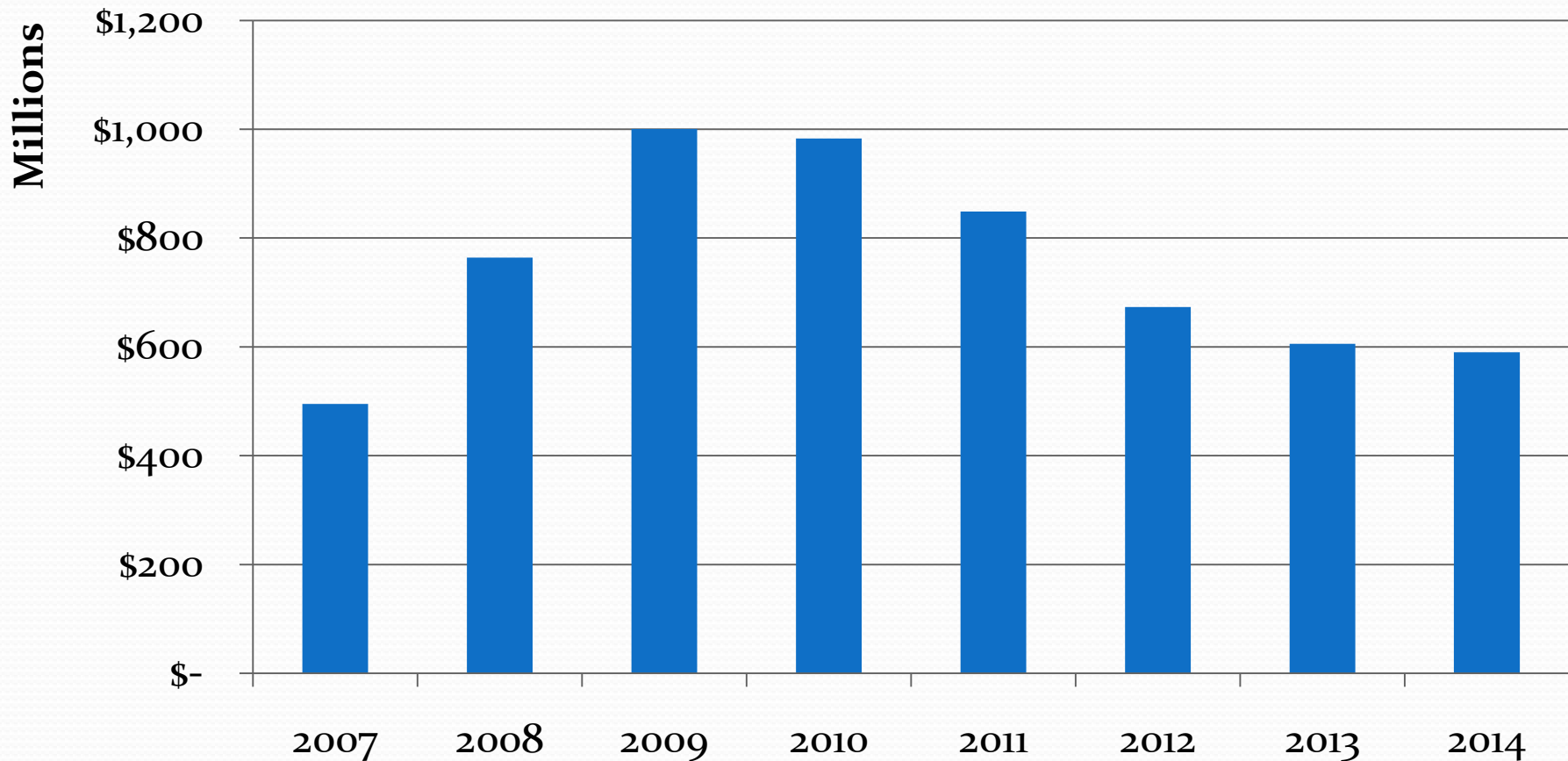


Total FY 14
\$12,423,220

FY 14 Debt Service by Bond Type



Historical Assessed Valuation



FY 14Tax Levy

	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Primary Property Tax Levy	\$5,379,681	\$6,002,998	\$6,303,781	\$6,693,094	\$7,012,561
Secondary Property Tax Levy	\$9,510,077	\$5,627,272	\$4,410,854	\$4,018,436	\$4,135,351
	\$14,889,758	\$11,630,270	\$10,714,635	\$10,711,530	\$11,147,912

Property Tax Rate

	FY 11	FY 12	FY 13	Proposed FY 14
Primary	.7603	.9446	1.115	1.1994
Secondary	.6630	.6554	.6635	.7006
TOTAL	1.42	1.60	1.7750	1.9000

City of Goodyear Property Taxes



	FY 2013	FY 2014	Difference
Median Home Value	\$124,100	\$119,800	\$4,300
Taxes paid	\$220.28 <i>1.7750 rate</i>	\$227.62 <i>1.9000 rate</i>	\$ 7.34

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Steps to Come

- ❖ Adopt FY 14 Property Tax Levy July 8