

City Council Budget Transfers Report - FY2021

Council Agenda Date: 11/16/2020

							Expenditure/Use of or (Savings/Addition to) Fund Balance				
Date	Transfer Journal No.	Reason Needed	Transfer Amount	Ultimate Fund(s) Affected; Explanation	New Resource/ Revenue	No Ultimate Funding Change	General	Water Operating	Wastewater Operating	Other Operating Funds	Other Capital Funds
8/27/2020	2021-02-755	The budget for storm damage losses for a number of vehicles were provided for in the General instead of enterprise funds. Last year the process was changed to charge storm losses to the fund owning the asset and the insurance reimbursements are then also credited to the fund paying the expense. This transfer will allow the costs to be recognized in the owner fund and crosses lines of appropriation and requires Council approval.	\$ 5,800 46,900 85,100 (137,800)	Solid Waste Wastewater Water General			\$(137,800)	\$ 85,100	\$ 46,900	\$ 5,800	