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Goodyear Community Facilities  
Districts (CFDs)  
FY 15-16 Final Budgets

District Board Meeting  
June 15, 2015

# CFDs FY 15-16 Final Budgets

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- Schedules include:
  - Operations & Maintenance
  - Debt Service
  - Capital Improvement Projects Funds (EMRCFD only)
  - Approximate Property Tax Rates
  - Preliminary Limited Property Valuations (LPV)

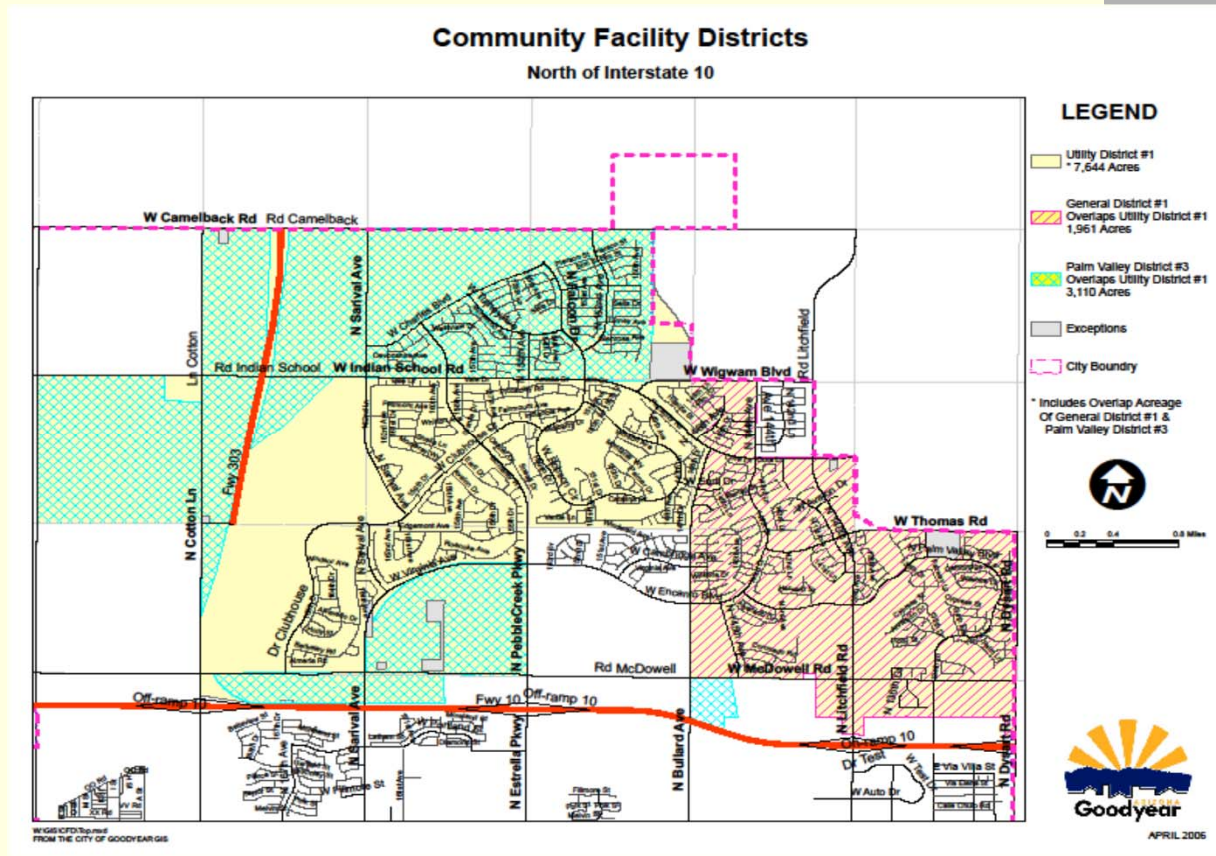
# CFDs FY 15-16 Final Budgets

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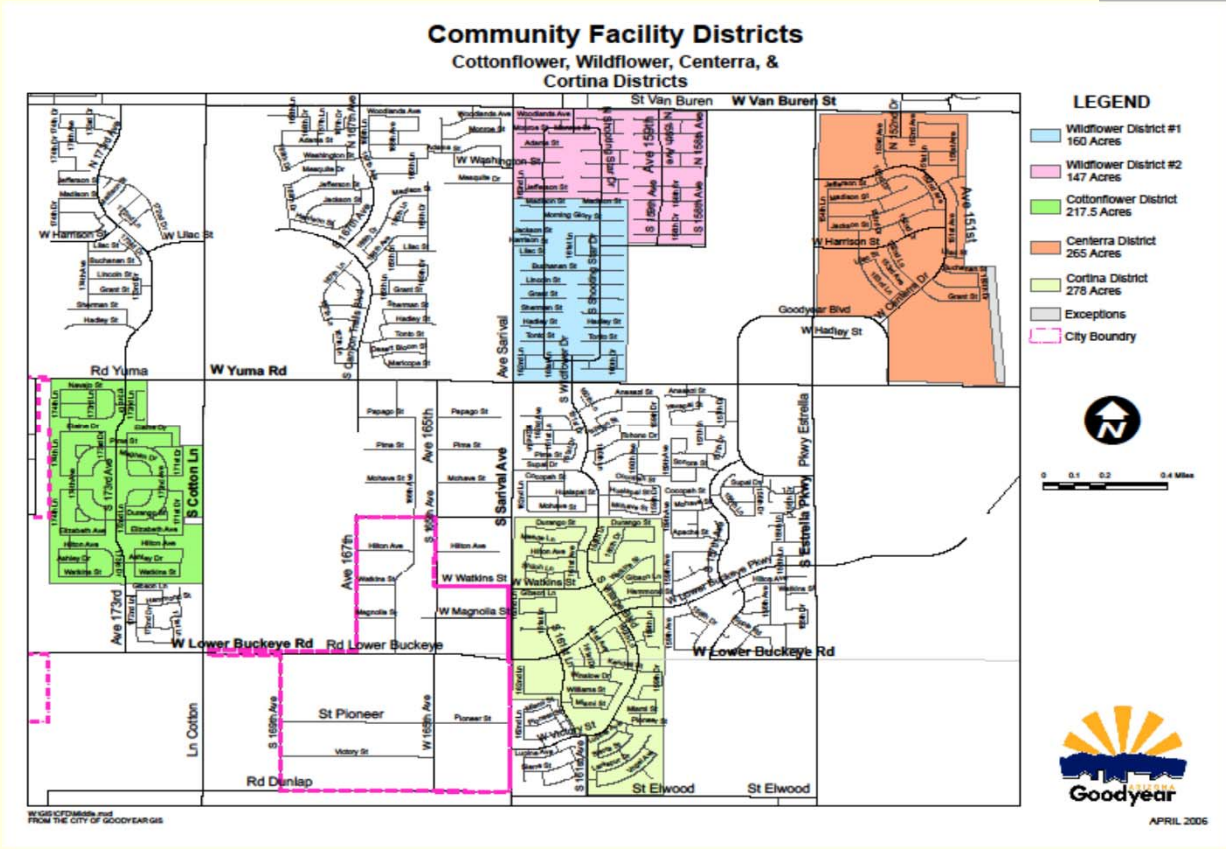
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- Property taxes
  - Operations & maintenance
  - General obligation debt
  
- Final Budgets
  - Unchanged from approved Tentative CFD FY 15-16 Budgets on May 18, 2015

# Community Facilities General District No. 1, Palm Valley Community Facilities District No. 3 and Community Facilities Utilities District No. 1



# Wildflower Ranch Community Facilities District and No. 2, Cottonflower Community Facilities District, Centerra Community Facilities District and Cortina Community Facilities District





## CFDs FY 14-15 Actual Property Tax Levy vs. FY 15-16 Projected Property Tax Levy

<b>COMMUNITY FACILITIES DISTRICTS</b>	<b>ACTUAL COMBINED CFD PROPERTY TAX LEVY FY 14-15</b>	<b>PROJECTED COMBINED CFD PROPERTY TAX LEVY FY 15-16</b>
COM FAC GENERAL DIST #1 (CFGD#1)	789,635	791,648
PALM VALLEY COM FAC DIST #3 (PVCFD#3)	690,509	626,920
COM FAC UTILITIES DIST #1 (CFUD#1)	2,784,977	3,272,726
WILDFLOWER RANCH COM FAC DIST (WFRCFD)	124,666	125,295
WILDFLOWER RANCH COM FAC DIST #2 (WFRCFD#2)	135,775	133,528
COTTONFLOWER COM FAC DIST (CTTNFLWRCFD)	278,449	273,643
ESTRELLA MTN RANCH COM FAC DIST (EMRCFD)	861,851	912,012
KING RANCH COM FAC DIST (KRCFD)	3,891	3,754
CENTERRA COM FAC DIST (CENTERRACFD)	326,558	322,204
CORTINA COM FAC DIST(CORTINACFD)	238,693	230,502

# CFDs FY 14-15 Actual Property Tax Rates vs. FY 15-16 Projected Rates

COMMUNITY FACILITIES DISTRICTS	ACTUAL COMBINED CFD PROPERTY TAX RATE FY 14-15	APPROXIMATE COMBINED CFD PROPERTY TAX RATE FY 15-16	TARGET COMBINED CFD PROPERTY TAX RATE
	(per \$100 assessed valuation)		
CFGD#1	0.7334	0.7165	1.0000
PVCFD#3	1.2592	1.1137	2.0000
<b>CFUD#1</b>	<b>1.0162</b>	<b>1.1497</b>	1.0000
<b>WFRCFD</b>	<b>2.7761</b>	<b>2.9098</b>	2.6000
<b>WFRCFD#2</b>	<b>3.0227</b>	<b>3.1074</b>	2.6000
<b>CTTNFLWRCFD</b>	<b>3.2768</b>	<b>3.3400</b>	3.0000
EMRCFD	1.3000	1.3000	1.3000
KRCFD	0.3000	0.3000	2.3000
<b>CENTERRACFD</b>	<b>3.0361</b>	<b>3.1337</b>	3.0000
CORTINACFD	2.6034	2.6020	2.8500



# CFDs Assessed Values Multiple Tax Years

TAX AUTHORITY	TAX YEAR 2015 LPV ASSESSED VALUE	% OF CHANGE IN ASSESSED VALUE	TAX YEAR 2014 - NET SAV (actual)	TAX YEAR 2013 - NET SAV (actual)	TAX YEAR 2012 - NET SAV (actual)	TAX YEAR 2011 - NET SAV (actual)
CFGD#1	110,488,180	2.6%	107,667,651	98,240,111	105,258,644	120,567,662
PVCFD#3	56,291,650	2.7%	54,837,082	50,336,763	41,665,744	47,928,016
CFUD#1	284,659,081	3.9%	274,057,952	248,308,412	244,227,432	266,968,352
WFRCFD	4,305,958	-4.1%	4,490,701	3,731,915	4,144,951	4,580,053
WFRCFD#2	4,297,123	-4.3%	4,491,838	3,746,641	4,212,326	4,606,260
CTTNFLWRCFD	8,192,888	-3.6%	8,497,582	7,105,266	7,685,916	8,156,537
EMRCFD	70,154,783	5.8%	66,296,235	54,414,336	53,347,101	53,374,928
KRCFD	1,251,381	-3.5%	1,297,040	1,654,431	1,660,991	2,048,685
CENTERRACFD	10,281,712	-4.4%	10,755,841	9,612,964	9,805,019	11,116,232
CORTINACFD	8,858,634	-3.4%	9,168,527	7,669,563	8,277,737	8,793,569

# CFDs FY 15-16 Estimated Property Tax Rates

COMMUNITY FACILITIES DISTRICTS	PROJECTED COMBINED CFD PROPERTY TAX RATES	ESTIMATED CFD PROPERTY TAX LEVY
	(per \$100 assessed valuation & \$100,000 assessed valuation)	
CFGD#1	\$ 0.7165	\$ 71.65
PVCFD#3	1.1137	111.37
CFUD#1	1.1497	114.97
WFRCFD	2.9098	290.98
WFRCFD#2	3.1074	310.74
CTTNFLWRCFD	3.3400	334.00
EMRCFD	1.3000	130.00
KRCFD (Vacant Land)	N/A	N/A
CENTERRACFD	3.1337	313.37
CORTINACFD	2.6020	260.20

# CFDs Final FY 15-16 Budgets

<b>COMMUNITY FACILITIES DISTRICTS</b>	<b>O&amp;M</b>	<b>DEBT SERVICE</b>	<b>CIP</b>	<b>TOTAL BUDGET FY 15-16</b>
CFGD#1	167,100	1,590,500	0	1,757,600
PVCFD#3	61,292	1,063,023	0	1,124,315
CFUD#1	722,500	6,037,637	0	6,760,137
WFRCFD	13,918	207,576	0	221,494
WFRCFD#2	13,891	216,100	0	229,991
CTTNFLWRCFD	25,579	435,969	0	461,548
EMRCFD	546,536	6,664,717	4,830,706	12,041,959
KRCFD	1,125	0	0	1,125
CENTERRACFD	31,845	485,321	0	517,166
CORTINACFD	27,580	346,098	0	373,678

Questions?

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