

**CFUD#1 RES 15-094**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GOODYEAR COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1 (CITY OF GOODYEAR, ARIZONA), APPROVING THE FINAL BUDGET BY THE GOODYEAR COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1 BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016.

WHEREAS, on May 18, 2015, the District Board met and adopted the proposed budget for the Goodyear Community Facilities Utilities District No. 1 (City of Goodyear, Arizona); and

WHEREAS, publication has been duly made, as required by law, of a notice that the District Board would meet on June 15, 2015, at 5:00 P.M., in the Goodyear Justice Center, at 14455 W. Van Buren Street, Suite B101 (southeast corner of 145<sup>th</sup> Avenue and Van Buren Street), Goodyear, Arizona, for the purposes of conducting a hearing on the proposed budget attached hereto as Exhibit A and incorporated by reference herein, and tax levy; and

WHEREAS, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the Board met on June 15, 2015 at which hearing any taxpayer in the District was privileged to appear and be heard in favor or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED that the Goodyear Community Facilities Utilities District No. 1 (City of Goodyear, Arizona) Budget in the amount of \$6,760,137 is hereby adopted as the Budget of the Goodyear Community Facilities Utilities District No. 1 (City of Goodyear, Arizona), for the fiscal year 2015-2016.

PASSED AND ADOPTED by the Board of Directors of the Goodyear Community Facilities Utilities District No. 1 (City of Goodyear, Arizona), this 15<sup>th</sup> day of June, 2015.

**GOODYEAR COMMUNITY  
FACILITIES UTILITIES DISTRICT  
NO. 1  
(CITY OF GOODYEAR, ARIZONA)**

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Georgia Lord, District Chair

Date: \_\_\_\_\_

ATTEST:

APPROVED AS TO FORM:

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Maureen Scott, District Clerk

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District Attorney / Bond Counsel

**CERTIFICATION OF RECORDING OFFICER**

STATE OF ARIZONA )  
 ) ss.  
County of Maricopa )

I, the undersigned Maureen Scott, being the duly appointed, qualified District Clerk of the Goodyear Community Facilities Utilities District No. 1 (City of Goodyear, Arizona), Maricopa County, Arizona, certify that the foregoing Resolution No. CFUD#1 RES 15-094 is a true, correct and accurate copy of Resolution No. CFUD#1 RES 15-094, passed and adopted at a special meeting of the Board of Directors of the Goodyear Community Facilities Utilities District No. 1 (City of Goodyear, Arizona) Maricopa County, Arizona, held on the 15<sup>th</sup> day of June 2015, at which a quorum was present and, by a \_\_\_\_\_ vote, \_\_\_\_\_ voted in favor of said resolution.

Given under my hand this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
District Clerk

**EXHIBIT A**

Final Budget for  
Community Facilities Utilities District No. 1  
(City of Goodyear, Arizona)  
2015-2016 Annual Budget

## EXHIBIT A

**Community Facilities Utilities District #1  
(City of Goodyear, Arizona)  
2015-2016 Annual Budget**

	<b>BUDGET FY 14-15</b>	<b>BUDGET FY 15-16</b>
<b><u>REVENUES</u></b>		
Property Tax - General (Operating)	685,391	711,648
Property Tax- LPV (Debt Service)	2,546,637	2,561,078
Developer Participation	-	-
Interest on Investments	620	4,100
Sale of Assets	-	-
Miscellaneous	-	-
<b>Total Revenues</b>	<b>3,232,648</b>	<b>3,276,826</b>
<b><u>EXPENDITURES</u></b>		
General Operations	693,500	722,500
Debt Service	6,145,754	6,037,637
Capital Improvements	-	-
<b>Total Expenditures</b>	<b>6,839,254</b>	<b>6,760,137</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(3,606,606)</b>	<b>(3,483,311)</b>
<b><u>Other Financing Sources (Uses)</u></b>		
Operating transfers in	-	-
Operating transfers out	-	-
General Obligation Bonds	-	-
Special Assessment Bonds	-	-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(3,606,606)</b>	<b>(3,483,311)</b>
<b>BEGINNING FUND BALANCE</b>	<b>5,519,255</b>	<b>5,124,978</b>
<b>ENDING FUND BALANCE</b>	<b>1,912,649</b>	<b>1,641,667</b>

