



**City of Goodyear**

**Meeting Minutes**

**Community Facilities District**

**Special Joint Meeting**

Meeting Location:  
Goodyear Justice Center  
14455 W. Van Buren St.,  
Suite B101  
Goodyear, AZ 85338

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Monday, June 15, 2015

5:00 PM

Goodyear Justice Center

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**A. COMMUNITY FACILITIES DISTRICTS CITY OF GOODYEAR, ARIZONA**

1. **COMMUNITY FACILITIES GENERAL DISTRICT NO. 1**
2. **PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3**
3. **COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1**
4. **WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT**
5. **WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO. 2**
6. **COTTONFLOWER COMMUNITY FACILITIES DISTRICT**
7. **ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT**
8. **KING RANCH COMMUNITY FACILITIES DISTRICT**
9. **CENTERRA COMMUNITY FACILITIES DISTRICT**
10. **CORTINA COMMUNITY FACILITIES DISTRICT**

**Board members of the ten above mentioned Community Facilities Districts will attend either in person or by telephone conference call or video communications.**

**1. CALL TO ORDER**

Chairman Lord called the Joint CFD Meeting to order at 5:00 p.m.

**2. ROLL CALL**

**Present** 7 - Chairman Georgia Lord, Boardmember Joe Pizzillo, Boardmember Joanne Osborne, Vice Chairman Sheri Lauritano, Boardmember Wally Campbell, Boardmember Bill Stipp, and Boardmember Sharolyn Hohman

Staff Present: Brian Dalke-District Manager, Roric Massey-City Attorney, and Maureen Scott-District Clerk

**3. COMMUNICATIONS**

None.

**4. CITIZENS COMMENTS/APPEARANCES FROM THE FLOOR**

None.

**5. CONSENT****5.1**      [MINUTES](#)              **APPROVAL OF MINUTES**  
[43-2015](#)

Approve draft minutes from a CFD Joint Meeting held on May 18, 2015.

**MOTION BY Boardmember Campbell, SECONDED BY Vice Chairman Lauritano, draft minutes from a CFD Joint Meeting held on May 18, 2015. The motion carried by the following vote:**

**Ayes**      6 - Chairman Lord, Boardmember Pizzillo, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**Absent**    1 - Boardmember Osborne

**6. BUSINESS**

Boardmember Osborne arrived at 5:04 p.m.

Sheila Mills, Special Districts & Taxation Administrator, presented. She presented the actual property tax rates for each CFD, the CFD Assessed Values for multiple tax years, the estimated property tax rates, and the final budgets.

Board Discussion:

>What control does the Board actually have over this process? Mills said there isn't a lot of action the city can take to affect them.

>Is PVCFD#3 and CFGD#1 still being subsidized by the developer due to the settlement?

Mills said the Finance Director has done some refunding on CFUD#1 and CFGD#1. He is trying to have those funds go over several years so the rate doesn't go up dramatically. Lange said they don't see the rates changing for PVCFD#3 and for CFGD#1. There may be some change in the CFUD #1 and that original target is \$1.00. The target debt service is \$.75. There is a program in place to keep the target rate below \$1.25 all the way through 2022. That is the direct result of the bankruptcy settlement. There was a prepayment from SunCor and a prepayment from SunBelt Holdings when they took over that property. The money is trying to be spread evenly so there won't be spikes on those rates.

>Have you followed up on possibly combining the CFD's for the purpose of pool refinancing? Lange said they did some analysis. The issue is high issuance costs for the particular districts. There are only a couple that could possibly do this such as Cottonflower. They will look into it more to see if there are possibilities of doing this.

**6.1**      [CFGD#1](#)              **FISCAL YEAR 2015-2016 FINAL BUDGET FOR CFGD#1**  
[15-455](#)

Chairman Lord opened the Public Hearing at 5:15 p.m.

There being no public comment, Chairman Lord closed the Public Hearing at 5:15 p.m.

**MOTION BY Boardmember Campbell, SECONDED BY Vice Chairman Lauritano,**

**RESOLUTION CFGD#1 RES 15-170 APPROVING THE FINAL BUDGET BY THE GOODYEAR COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016. The motion carried by the following vote:**

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.2** [PVCFD#3](#) **FISCAL YEAR 2015-2016 FINAL BUDGET FOR PVCFD#3**  
[15-458](#)

Chairman Lord opened the Public Hearing at 5:16 p.m.

There being no public comment, Chairman Lord closed the Public Hearing at 5:16 p.m.

**MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, RESOLUTION PVCFD#3 RES 15-044 APPROVING THE FINAL BUDGET BY THE PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3 BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016. The motion carried by the following vote:**

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.3** [CFUD#1](#) **FISCAL YEAR 2015-2016 FINAL BUDGET FOR CFUD#1**  
[15-461](#)

Chairman Lord opened the Public Hearing at 5:17 p.m.

There being no public comment, Chairman Lord closed the Public Hearing at 5:17 p.m.

**MOTION BY Boardmember Campbell, SECONDED BY Boardmember Stipp, RESOLUTION CFUD#1 RES 15-094 APPROVING THE FINAL BUDGET BY THE GOODYEAR COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1 BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016. The motion carried by the following vote:**

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.4** [WFRCFD](#) **FISCAL YEAR 2015-2016 FINAL BUDGET FOR WFRCFD**  
[15-464](#)

Chairman Lord opened the Public Hearing at 5:18 p.m.

There being no public comment, Chairman Lord closed the Public Hearing at 5:18 p.m.

**MOTION BY Boardmember Hohman, SECONDED BY Vice Chairman Lauritano, RESOLUTION WFRCFD RES 15-059 APPROVING THE FINAL BUDGET BY THE**

**WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016. The motion carried by the following vote:**

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.5** [WFRCFD#2](#) **FISCAL YEAR 2015-2016 FINAL BUDGET FOR WFRCFD#2**  
[15-467](#)

Chairman Lord opened the Public Hearing at 5:19 p.m.

There being no public comment, Chairman Lord closed the Public Hearing at 5:19 p.m.

**MOTION BY Boardmember Stipp, SECONDED BY Boardmember Pizzillo, RESOLUTION WFRCFD#2 RES 15-054 APPROVING THE FINAL BUDGET BY THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO. 2 BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016. The motion carried by the following vote:**

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.6** [CTTNFLWRCE](#) **FISCAL YEAR 2015-2016 FINAL BUDGET FOR CTTNFLWRCE**  
[D 15-470](#)

Chairman Lord opened the Public Hearing at 5:20 p.m.

There being no public comment, Chairman Lord closed the Public Hearing at 5:20 p.m.

**MOTION BY Boardmember Campbell, SECONDED BY Boardmember Hohman, RESOLUTION CTTNFLWRCE RES 15-052 APPROVING THE FINAL BUDGET BY THE COTTONFLOWER COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016. The motion carried by the following vote:**

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.7** [EMRCFD](#) **FISCAL YEAR 2015-2016 FINAL BUDGET FOR EMRCFD**  
[15-473](#)

Chairman Lord opened the Public Hearing at 5:21 p.m.

There being no public comment, Chairman Lord closed the Public Hearing at 5:21 p.m.

**MOTION BY Boardmember Campbell, SECONDED BY Boardmember Osborne, RESOLUTION EMRCFD RES 15-100 APPROVING THE FINAL BUDGET BY THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT BOARD**

**FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016. The motion carried by the following vote:**

**Ayes**      7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.8**      [KRCFD 15-476](#)      **FISCAL YEAR 2015-2016 FINAL BUDGET FOR KRCFD**

Chairman Lord opened the Public Hearing at 5:22 p.m.

There being no public comment, Chairman Lord closed the Public Hearing at 5:22 p.m.

**MOTION BY Boardmember Hohman, SECONDED BY Boardmember Osborne, RESOLUTION KRCFD RES 15-028 APPROVING THE FINAL BUDGET BY THE KING RANCH COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016. The motion carried by the following vote:**

**Ayes**      7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.9**      [CENTERRACFD D 15-479](#)      **FISCAL YEAR 2015-2016 FINAL BUDGET FOR CENTERRACFD**

Chairman Lord opened the Public Hearing at 5:23 p.m.

There being no public comment, Chairman Lord closed the Public Hearing at 5:23 p.m.

**MOTION BY Boardmember Stipp, SECONDED BY Boardmember Hohman, RESOLUTION CENTERRACFD RES 15-052 APPROVING THE FINAL BUDGET BY THE CENTERRA COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016. The motion carried by the following vote:**

**Ayes**      7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.10**      [CORTINACFD 15-482](#)      **FISCAL YEAR 2015-2016 FINAL BUDGET FOR CORTINACFD**

Chairman Lord opened the Public Hearing at 5:24 p.m.

There being no public comment, Chairman Lord closed the Public Hearing at 5:24 p.m.

**MOTION BY Boardmember Pizzillo, SECONDED BY Vice Chairman Lauritano, RESOLUTION CORTINACFD RES 15-047 APPROVING THE FINAL BUDGET BY THE CORTINA COMMUNITY FACILITIES DISTRICT BOARD FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016. The motion carried by**

the following vote:

Ayes 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.11 [CFGD#1](#) FISCAL YEAR 2015-2016 PROPERTY TAX LEVY FOR CFGD#1  
[15-456](#)

**MOTION BY Vice Chairman Lauritano, SECONDED BY Boardmember Pizzillo, RESOLUTION CFGD#1 RES 15-171 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE GOODYEAR COMMUNITY FACILITIES GENERAL DISTRICT NO. 1, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2016.**The motion carried by the following vote:

Ayes 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.12 [PVCFD#3](#) FISCAL YEAR 2015-2016 PROPERTY TAX LEVY FOR PVCFD#3  
[15-459](#)

**MOTION BY Boardmember Hohman, SECONDED BY Boardmember Pizzillo, RESOLUTION PVCFD#3 RES 15-045 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2016.**The motion carried by the following vote:

Ayes 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.13 [CFUD#1](#) FISCAL YEAR 2015-2016 PROPERTY TAX LEVY FOR CFUD#1  
[15-462](#)

**MOTION BY Boardmember Stipp, SECONDED BY Boardmember Pizzillo, RESOLUTION CFUD#1 RES 15-095 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE GOODYEAR COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2016. The motion carried by the following vote:**

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.14 [WFRCFD](#) FISCAL YEAR 2015-2016 PROPERTY TAX LEVY FOR WFRCFD  
[15-465](#)

**MOTION BY Boardmember Campbell, SECONDED BY Vice Chairman Lauritano, RESOLUTION WFRCFD RES 15-060 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2016. The motion carried by the following vote:**

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

6.15 [WFRCFD#2](#) FISCAL YEAR 2015-2016 PROPERTY TAX LEVY FOR WFRCFD#2  
[15-468](#)

**MOTION BY Boardmember Osborne, SECONDED BY Boardmember Pizzillo, RESOLUTION WFRCFD#2 RES 15-055 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO. 2, SUBJECT TO AD VALOREM**



**TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2016.**The motion carried by the following vote:

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.16** [CTTNFLWRCE](#) **FISCAL YEAR 2015-2016 PROPERTY TAX LEVY FOR**  
[D 15-471](#) **CTTNFLWRCFD**

**MOTION BY Boardmember Osborne, SECONDED BY Boardmember Stipp, RESOLUTION CTTNFLWRCFD RES 15-053 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE COTTONFLOWER COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2016.**The motion carried by the following vote:

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.17** [EMRCFD](#) **FISCAL YEAR 2015-2016 PROPERTY TAX LEVY FOR EMRCFD**  
[15-474](#)

**MOTION BY Vice Chairman Lauritano, SECONDED BY Boardmember Osborne, RESOLUTION EMRCFD RES 15-101 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR**



**VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2016. The motion carried by the following vote:**

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.18** [KRCFD 15-477](#) **FISCAL YEAR 2015-2016 PROPERTY TAX LEVY FOR KRCFD**

**MOTION BY Boardmember Campbell, SECONDED BY Boardmember Stipp, RESOLUTION KRCFD RES 15-029 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE KING RANCH COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2016. The motion carried by the following vote:**

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.19** [CENTERRACFD D 15-480](#) **FISCAL YEAR 2015-2016 PROPERTY TAX LEVY FOR CENTERRACFD**

**MOTION BY Boardmember Pizzillo, SECONDED BY Vice Chairman Lauritano, RESOLUTION CENTERRACFD RES 15-053 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CENTERRA COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2016. The motion carried by the following vote:**

**Ayes** 7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**6.20** [CORTINACFD 15-483](#) **FISCAL YEAR 2015-2016 PROPERTY TAX LEVY FOR CORTINACFD**

**MOTION BY Boardmember Osborne, SECONDED BY Vice Chairman Lauritano, RESOLUTION CORTINACFD RES 15-048 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CORTINA COMMUNITY FACILITIES DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, FOR THE PURPOSE OF PAYING FOR VARIOUS OPERATING AND DEBT SERVICE EXPENSES; TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM OTHER SOURCES OF REVENUE; PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST UPON BONDED INDEBTEDNESS; ALL FOR FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2016. The motion carried by the following vote:**

**Ayes**      7 - Chairman Lord, Boardmember Pizzillo, Boardmember Osborne, Vice Chairman Lauritano, Boardmember Campbell, Boardmember Stipp, and Boardmember Hohman

**7. INFORMATION ITEMS**

None.

**8. ADJOURNMENT**

There being no further business to discuss, Chairman Lord adjourned the Joint CFD Meeting at 5:40 p.m.

\_\_\_\_\_  
Maureen Scott, District Clerk

\_\_\_\_\_  
Georgia Lord, District Chairman

Date: \_\_\_\_\_

**CERTIFICATION**

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the JOINT COMMUNITY FACILITIES DISTRICT MEETING of the City of Goodyear, Arizona, held on June 15, 2015. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this \_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
Maureen Scott, District Clerk

